



Corporate Services

Prepared for	Council-in-Committee	Report No.	CS-19-2017
Agenda Date	September 18, 2017	File No.	231005

Subject
2017 2nd QUARTER FINANCIAL REPORT

Recommendations
<u>THAT</u> Council receives for information Report No. CS-19-2017 regarding the 2017 2nd Quarter Financial Report.

Relation to Council's 2015-2018 Corporate Strategic Plan
N/A

List of Stakeholders
<ul style="list-style-type: none">• Mayor and Council• Fort Erie Ratepayers

Prepared by:	Submitted by:	Approved by:
<i>Original signed</i>	<i>Original signed</i>	<i>Original signed</i>
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Purpose of Report

The budget policy requires variance analysis of the operating budget be reported to Council as at June 30, September 30 and December 31. Capital variances are closed and allocated in the semi-annual capital variance report but included here for information purposes.

Summary financial reports for the period ended June 30, 2017 are presented for Council's review in Appendix "1" for general and water and wastewater operations and in Appendix "2" for capital variances.

Background

The June variance report is generally more informative of revenue performance rather than of expense concerns. Expenses are not incurred evenly across months and therefore timing typically accounts for the majority of variances. As well, expenses are more generally within the control of staff and are therefore managed well in relation to approved budgets. Revenues, other than taxation, are driven by activities typically outside of control and are monitored to flag funding concerns on a timely basis.

This report includes variance information on capital projects attached as Appendix "2". The variance explanations have been limited to projects with a budget in excess of \$200,000 or 100% of the budget remaining or greater than 10% negative variance. This will explain more than 90% of the budget related to more than 155 capital jobs managed by Town staff at any given time. The 3rd and 4th quarter variance reports will not include capital variances as the capital variance report that is completed in the fourth quarter of each year will serve that purpose.

Analysis

The first page of Appendix "1" to this report provides a consolidated summary of all departments, grants and water and wastewater operations for the first six months of 2017. The General Levy budget was approved February 13, 2017 through By-law No. 17-2017 and the Water and Wastewater Budget was approved January 23, 2017 through By-law No. 5-2017. General government expenses are generally proceeding in accordance with budget. Revenue variances that exist as at June are analyzed below and will continue to be monitored in the event that any negative trends can be mitigated. Significant expense variances as of June 30 are analyzed below.

Revenue**Water and Wastewater Consumption Revenue**

Water and wastewater revenues reflect actual consumption to approximately the middle of June. Water consumption is lower than the same period last year as more rainfall was experienced than normal; an increase of 225% in precipitation (water consumption is 9.2% lower than 2016). This trend has continued through the month of July. Assuming the Q2 water flow trends continue for the remainder of the year, an

unfavourable revenue variance compared to budget of approximately \$160,000 (net of treatment cost) is expected.

Water and Wastewater Other Revenue

User fees are projected to have a favorable variance of \$76,000 based on current revenue trends. Development activity volumes are driving fees in this area such as lateral installations.

The Region's Combined Sewer Overflow ("CSO") program awarded \$82,500 in grants for operating activities that were not budgeted but are expected to be received in 2017. This funding will substitute Town reserve funding and the related amendment is expected to be brought forward this fall.

Taxation

Tax revenues to June 30 include the final residential, commercial and industrial tax billing. No budget variances are expected in any other class.

Most supplemental tax revenues are billed in the third and fourth quarter. Supplemental tax revenues from new assessment (e.g., new construction, additions and renovations) billed as of June 30 are \$192,600 compared to annual budget of \$175,000. The first supplemental tax bill received was exceptionally high as the Town is still recognizing the effects of the record high year for permits issued in 2016 and are expecting the third and fourth supplemental tax revenues to be lower than historical trends. These supplemental revenues are projected to exceed budget by \$50,000 for the year.

Write-offs including vacancy rebates amount to \$184,000 as of June 30 compared to total budget of \$289,500. Report No. CS-18-2017 presented to Council noted that tax write-offs and rebates would total \$331,537 as a result of the multi-year tax adjustments recommended in the report. A budget amendment increase of \$100,000 was approved to address the projected deficit for year.

Planning and Building Revenues

Planning fee revenues amount to \$216,000 as of June 30, compared to annual budget of \$353,000. Development activities have again been much higher in the first half of 2017, resulting in higher application fees. Based on historical trends, planning revenues are expected to generate a favourable variance of \$100,000 by year-end.

Building permit fee revenue remains strong but has decreased slightly compared to the same period last year. As noted in Report No. PDS-49-2017, new residential permits issued are only down by 13 units as compared to Q2-2016 which was at its record high in a decade for the Town. As of June 30, permit revenue was \$274,000 or 55% of annual budget and by the end of August permit revenue was at 80% of the annual budget. Based on historical trends, building permit revenues are expected to generate a favourable variance to budget of \$50,000 for the year. The Reserve Policy directs any building surplus to be transferred to the Building Permit Surplus Reserve.

Other Revenues

Grant income includes gas tax revenue for transit and various conditional and unconditional grants such as engineering and drainage grants. Current variances are primarily attributed to timing of receipt as several grants are not expected until the fall.

Any net surplus related to the sale of land will be transferred in accordance with Reserve Policy to the Major Capital Expenditure Reserve.

Other user fee revenues amount to \$361,000 at June 30, compared to total budget of \$457,700 or 79% and at the end of August reached 98% of budget. Included in the revenue is \$45,000 from Payment out of Court fees which is not budgeted due to the nature. The Town could see a surplus of \$175,000 based on these results.

Expenses**Wages & Benefits**

Wage and benefit expenses are below budget and expected to have a net favourable variance of over \$125,000 from staff turnover and vacancies in various departments, as well as favourable overtime rates as a result of the mild winter. Note that winter events in the last quarter of the year have the potential to reduce the expected favourability.

Volunteer fire fighter honorariums and training are paid in December. Expenses are tracking to be under budget by \$50,000 based on call volumes to date as a result of fewer large incidents and no fire ban in effect for the summer. Note that the potential saving may reduce if the Town is called to a large incident in the last quarter of the year.

Material & Services

Materials and services overall are below budget and are expected to meet budget in most areas. Fuel expenses are expected to show a favourable variance of \$50,000 due to the mild winter but may be impacted by recent price fluctuations. Advertising expenses are expected to be over budget by \$35,000 as a result of the Corporate Advertising Strategy developed from the strategic planning for Strong Customer Service, Relationships and Communications. Also, the advertisement format was changed to increase font size to meet accessibility standards. The Communications Advisor is collecting this data to refine needs for the 2018 budget.

Utility cost are approximately equal to the same period last year and are under budget by 5% for a projected surplus of \$30,000 due in part to the mild summer and lower cooling costs. However, winter weather and related heating costs has the potential to offset any projected savings.

Winter control costs are 17% lower than the same period in 2016 and are at 50% of the total budget for 2017, which is typically at 66% of budget by the end of June. Although there is favourability in the winter control cost centre, the surplus service hours have been redirected to other maintenance activities such as gravel road grading and water flushing for street sweeping. Also, since November and December were mild months, 2016 contracted hours were pushed to 2017. Therefore, it's expected that there will be a

minimal overall surplus in 2017. In addition, winter events in the last quarter of the year have the potential to cause an unfavourable budget variance.

The majority of other variances are a result of project timing differences. Department managers are monitoring these to ensure others are managed within their approved budgets.

Financial/Staffing Implications

Favourable/(Unfavourable) Highlights

The revenue and expense trends noted above are summarized in the following table.

<i>General Levy</i>	<u>June 30</u> <u>Actual</u>	<u>Annual</u> <u>Projected</u>	<u>Annual</u> <u>Budget</u>	<u>Annual</u> <u>Projected</u> <u>Variance</u>
Revenue				
Supplemental taxes	\$ 192,600	\$ 225,000	\$175,000	\$ 50,000
Planning fee revenue	216,000	453,000	353,000	100,000
Building permit revenue	274,000	564,000	514,000	50,000
User fees revenue	361,000	632,700	457,700	175,000
Expenses				
Wages & benefits	5,991,000	11,946,000	12,071,000	125,000
Fire honorarium & training	2,000	587,500	637,500	50,000
Advertising	77,300	136,300	101,300	(35,000)
Fuel	131,500	263,300	323,300	60,000

Any General Levy budget surplus or deficit at year end will be transferred to/from Town Reserves in accordance with Budget Policy.

Policies Affecting Proposal

By-law No. 90-2015 adopted Council's 2015-2018 Corporate Strategic Plan.

Financial reporting is addressed in Budget Policy By-law No. 127-09, as amended.

Comments from Relevant Departments/Community and Corporate Partners

The Town's financial reporting software allows service managers direct access to monitor their account activity in comparison with budget.

The consolidated results for the six months ending June 30, 2017 have been discussed with the Senior Management team.

Communicating Results

This report will be posted on the "Financial Statements" page of the Town website. This page is found under Governments/Budgets and Finances.

Alternatives

N/a

Conclusion

Staff monitors costs to mitigate any possible year-end operating deficit. Capital account balances are addressed in advance of the year end as part of the Capital variance report prepared in the fourth quarter.

Attachments

Appendix "1" – Consolidated Statement of Operations as at June 30, 2017

Appendix "2" – Capital variance report as at June 30, 2017

Appendix "1" to Administrative Report No. CS-19-2017

- 1 Consolidated Operating Fund
- 2 Water & Wastewater Fund
- 3 General Revenue Fund
- 4 Taxation
- 5 Payments in Lieu
- 6 General Revenues
- 7 Charitable Gaming Revenues
- 8 Mayor & Council
- 9 Office of the CAO
- 10 Community Services
- 11 Transit & Crossing Guards
- 12 Corporate Services
- 13 Insurance & Risk Management
- 14 Fire & Emergency Services
- 15 Engineering
- 16 Roads and Fleet
- 17 Parks and Facilities
- 18 Planning & Development Service
- 19 Business Improvement Areas
- 20 Boards & Committees

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
General Levy	25,406,120	25,287,869	(118,251)	24,698,320	24,546,851
BIA Levies	85,844	85,700	(144)	85,550	85,931
Payments in Lieu of Taxes	245,799	243,509	(2,290)	247,653	239,421
Water/wastewater billings	8,463,848	17,799,383	9,335,535	8,374,758	17,191,834
Local Improvement Charges	191,879	194,963	3,084	194,963	194,963
Donations	26,717	6,650	(20,067)	26,446	5,000
Fine Revenue	31,980	156,160	124,180	55,353	141,791
Gaming Revenues	117,112	186,200	69,088	100,171	163,100
Grants	770,827	1,573,707	802,880	632,565	1,435,612
Interest & Penalties	523,502	1,005,800	482,298	530,790	940,950
Sale of land, buildings and equipment	148,274	40,000	(108,274)	165,334	40,000
User Fees	1,415,850	2,317,727	901,877	1,438,358	1,982,420
Miscellaneous other revenues	31,378	114,900	83,522	19,655	126,450
Total Revenue	37,459,130	49,012,568	11,553,438	36,569,916	47,094,323
Expenses					
Wages & Benefits	7,056,376	14,918,194	7,861,818	6,677,548	14,369,909
Materials & Services	4,444,528	10,519,516	6,074,988	4,698,892	9,931,945
Debt Interest Charges	93,013	298,762	205,749	90,731	349,836
Grants	1,275,327	3,024,974	1,749,647	1,281,481	2,648,596
Partnership Programs	47,315	78,650	31,335	44,077	79,270
Regional Treatment Costs	5,329,268	10,948,589	5,619,321	5,336,615	10,695,378
Total Expenses	18,245,827	39,788,685	21,542,858	18,129,344	38,074,934
Net before Financing and Transfers	19,213,303	9,223,883	-9,989,420	18,440,572	9,019,389
FINANCING & TRANSFERS					
Interdepartmental transfers	531	-1	-532	-119	
Debt principal (advances)/repayments	1,074,036	1,498,956	424,920	836,725	1,249,633
Reserve and Capital Fund Transfers	4,157,188	7,736,845	3,579,657	3,978,470	7,783,883
NET FINANCING & TRANSFERS	5,231,755	9,235,800	4,004,045	4,815,076	9,033,516
(SURPLUS)/DEFICIT CARRYFORWARD	-12,488	-11,918	570	-26,987	-14,126
DEPARTMENT NET REVENUE/(EXPENSE)	13,994,036	1	-13,994,035	13,652,483	-1

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Water/wastewater billings	8,463,848	17,799,383	9,335,535	8,374,758	17,191,834
Local Improvement Charges	191,879	194,963	3,084	194,963	194,963
Grants		45,000	45,000		25,000
Interest & Penalties	20,804	48,000	27,196	22,377	48,000
User Fees	101,850	127,700	25,850	267,082	114,500
Total Revenue	8,778,381	18,215,046	9,436,665	8,859,180	17,574,297
Expenses					
Wages & Benefits	1,063,772	2,208,937	1,145,165	987,298	2,113,146
Materials & Services	323,118	1,071,144	748,026	398,434	1,001,286
Debt Interest Charges	51,203	139,198	87,995	63,466	167,178
Grants	4,489	36,000	31,511	6,110	36,000
Regional Treatment Costs	5,329,268	10,948,589	5,619,321	5,336,615	10,695,378
Total Expenses	6,771,850	14,403,868	7,632,018	6,791,923	14,012,988
Net before Financing and Transfers	2,006,531	3,811,178	1,804,647	2,067,257	3,561,309
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	150,188	333,017	182,829	157,286	324,241
Program Support Charges	239,947	479,893	239,946	225,320	450,640
Total Interdepartmental transfers	390,135	812,910	422,775	382,606	774,881
Debt principal (advances)/repayments					
Repayment of Debt	517,639	623,639	106,000	498,363	604,363
Total Debt principal (advances)/repayments	517,639	623,639	106,000	498,363	604,363
Reserve and Capital Fund Transfers					
Transfers from reserves	-42,172	-770,560	-728,388	-137,455	-935,127
Transfers to reserves	1,736,493	3,472,985	1,736,492	1,744,493	3,472,985
Transfers Development Chgs Reserve	-310,316	-327,797	-17,481	-395,243	-355,792
Total Reserve and Capital Fund Transfers	1,384,005	2,374,628	990,623	1,211,795	2,182,066
NET FINANCING & TRANSFERS	2,291,779	3,811,177	1,519,398	2,092,764	3,561,310
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-285,248	1	285,249	-25,507	-1

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 YTD Actuals December
Revenue					
General Levy	25,406,120	25,287,869	(118,251)	24,698,320	24,548,554
BIA Levies	85,844	85,700	(144)	85,550	85,550
Payments in Lieu of Taxes	245,799	243,509	(2,290)	247,653	247,653
Donations	26,717	6,650	(20,067)	26,446	141,212
Fine Revenue	31,980	156,160	124,180	55,353	258,584
Gaming Revenues	117,112	186,200	69,088	100,171	194,396
Grants	770,827	1,528,707	757,880	632,565	1,463,011
Interest & Penalties	502,698	957,800	455,102	508,413	968,816
Sale of land, buildings and equipment	148,274	40,000	(108,274)	165,334	319,336
User Fees	1,314,000	2,190,027	876,027	1,171,276	2,672,671
Miscellaneous other revenues	31,378	114,900	83,522	19,655	39,961
Total Revenue	28,680,749	30,797,522	2,116,773	27,710,736	30,939,744
Expenditures					
Wages & Benefits	5,992,604	12,709,257	6,716,653	5,690,250	12,104,024
Materials & Services	4,121,410	9,448,372	5,326,962	4,300,458	8,148,889
Debt Interest Charges	41,810	159,564	117,754	27,265	165,651
Grants	1,270,838	2,988,974	1,718,136	1,275,371	2,542,583
Partnership Programs	47,315	78,650	31,335	44,077	56,410
Total Expenditures	11,473,977	25,384,817	13,910,840	11,337,421	23,017,557
Net before Financing and Transfers	17,206,772	5,412,705	-11,794,067	16,373,315	7,922,187
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	-149,662	-333,018	-183,356	-157,406	-319,823
Allocation of Gaming Revenues					
Program Support Charges	-239,942	-479,893	-239,951	-225,319	-450,640
Total Interdepartmental transfers	-389,604	-812,911	-423,307	-382,725	-770,463
Debt principal (advances)/repayments					
Repayment of Debt	556,397	875,317	318,920	338,362	645,269
Total Debt principal (advances)/repayments	556,397	875,317	318,920	338,362	645,269
Reserve and Capital Fund Transfers					
Transfers from reserves	-425,598	-1,342,550	-916,952	-279,593	-595,803
Transfers to reserves	3,288,781	6,864,767	3,575,986	3,113,768	8,716,132
Transfers Development Chgs Reserve	-90,000	-160,000	-70,000	-67,500	-67,500
Total Reserve and Capital Fund Transfers	2,773,183	5,362,217	2,589,034	2,766,675	8,052,829
NET FINANCING & TRANSFERS	2,939,976	5,424,623	2,484,647	2,722,312	7,927,635
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	-12,488	-11,918	570	-26,987	-26,987
Total (SURPLUS)/DEFICIT CARRYFORWARD	-12,488	-11,918	570	-26,987	-26,987
DEPARTMENT NET REVENUE /(EXPENDITURE)	14,279,284		-14,279,284	13,677,990	21,539

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
General Levy	25,406,120	25,287,869	(118,251)	24,698,320	24,546,851
Total Revenue	25,406,120	25,287,869	(118,251)	24,698,320	24,546,851
<i>Expenses</i>					
Net before Financing and Transfers	25,406,120	25,287,869	-118,251	24,698,320	24,546,851
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	25,406,120	25,287,869	-118,251	24,698,320	24,546,851

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Payments in Lieu of Taxes	245,799	243,509	(2,290)	247,653	239,421
Total Revenue	245,799	243,509	(2,290)	247,653	239,421
<i>Expenses</i>					
Net before Financing and Transfers	245,799	243,509	-2,290	247,653	239,421
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	245,799	243,509	-2,290	247,653	239,421

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Fine Revenue	18,945	41,160	22,215	27,368	60,791
Grants	499,600	999,200	499,600	460,950	921,900
Interest & Penalties	502,772	949,700	446,928	505,338	884,850
User Fees	122,474	118,194	(4,280)	120,088	82,500
Miscellaneous other revenues	10,733	85,600	74,867	6,108	96,500
Total Revenue	1,154,524	2,193,854	1,039,330	1,119,852	2,046,541
<i>Expenses</i>					
Materials & Services		500	500	-100	500
Total Expenses		500	500	-100	500
Net before Financing and Transfers	1,154,524	2,193,354	1,038,830	1,119,952	2,046,041
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	1,154,524	2,193,354	1,038,830	1,119,952	2,046,041

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Gaming Revenues	117,112	186,200	69,088	100,171	163,100
Total Revenue	117,112	186,200	69,088	100,171	163,100
Expenses					
Net before Financing and Transfers	117,112	186,200	69,088	100,171	163,100
FINANCING & TRANSFERS					
Interdepartmental transfers					
Allocation of Gaming Revenues	93,100	186,200	93,100		163,100
Total Interdepartmental transfers	93,100	186,200	93,100		163,100
NET FINANCING & TRANSFERS	93,100	186,200	93,100		163,100
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	24,012		-24,012	100,171	

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Expenses					
Wages & Benefits	124,044	255,687	131,643	121,554	250,129
Materials & Services	15,693	37,138	21,445	16,682	24,507
Total Expenses	139,737	292,825	153,088	138,236	274,636
Net before Financing and Transfers	-139,737	-292,825	-153,088	-138,236	-274,636
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	60,044	120,088	60,044	62,177	124,354
Total Interdepartmental transfers	60,044	120,088	60,044	62,177	124,354
Reserve and Capital Fund Transfers					
Transfers to reserves	2,750	5,500	2,750	2,750	5,500
Total Reserve and Capital Fund Transfers	2,750	5,500	2,750	2,750	5,500
NET FINANCING & TRANSFERS	62,794	125,588	62,794	64,927	129,854
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-202,531	-418,413	-215,882	-203,163	-404,490

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Expenses					
Wages & Benefits	202,643	461,204	258,561	210,277	481,824
Materials & Services	8,676	47,790	39,114	8,115	22,950
Total Expenses	211,319	508,994	297,675	218,392	504,774
Net before Financing and Transfers	-211,319	-508,994	-297,675	-218,392	-504,774
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers from reserves		-24,700	-24,700		
Total Reserve and Capital Fund Transfers		-24,700	-24,700		
NET FINANCING & TRANSFERS		-24,700	-24,700		
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-211,319	-484,294	-272,975	-218,392	-504,774

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Donations	594	4,400	3,806	571	4,400
Grants	15,949	34,300	18,351		34,300
User Fees	77,524	113,520	35,996	43,914	40,900
Total Revenue	94,067	152,220	58,153	44,485	79,600
Expenses					
Wages & Benefits	622,937	1,526,954	904,017	601,635	1,271,619
Materials & Services	200,233	363,319	163,086	235,109	383,103
Partnership Programs	47,315	78,650	31,335	44,077	79,270
Total Expenses	870,485	1,968,923	1,098,438	880,821	1,733,992
Net before Financing and Transfers	-776,418	-1,816,703	-1,040,285	-836,336	-1,654,392
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	-263,653	-527,308	-263,655	-236,635	-473,271
Total Interdepartmental transfers	-263,653	-527,308	-263,655	-236,635	-473,271
Reserve and Capital Fund Transfers					
Transfers from reserves		-31,000	-31,000		-51,713
Transfers to reserves	186,270	370,500	184,230	198,067	394,500
Total Reserve and Capital Fund Transfers	186,270	339,500	153,230	198,067	342,787
NET FINANCING & TRANSFERS	-77,383	-187,808	-110,425	-38,568	-130,484
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-699,035	-1,628,895	-929,860	-797,768	-1,523,908

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Grants	134,772	269,544	134,772	134,456	268,912
User Fees	981	54,000	53,019	686	51,000
Total Revenue	135,753	323,544	187,791	135,142	319,912
Expenses					
Wages & Benefits	84,512	166,351	81,839	79,935	124,993
Materials & Services	284,792	891,399	606,607	168,754	777,569
Total Expenses	369,304	1,057,750	688,446	248,689	902,562
Net before Financing and Transfers	-233,551	-734,206	-500,655	-113,547	-582,650
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	10,970	21,939	10,969	10,554	21,108
Program Support Charges	66,390	132,780	66,390	68,833	137,665
Total Interdepartmental transfers	77,360	154,719	77,359	79,387	158,773
Reserve and Capital Fund Transfers					
Transfers from reserves	-10,000	-10,000			
Transfers to reserves	16,784	33,567	16,783	6,917	13,834
Total Reserve and Capital Fund Transfers	6,784	23,567	16,783	6,917	13,834
NET FINANCING & TRANSFERS	84,144	178,286	94,142	86,304	172,607
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-317,695	-912,492	-594,797	-199,851	-755,257

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Sale of land, buildings and equipment	148,274	40,000	(108,274)	165,334	40,000
User Fees	92,385	124,500	32,115	92,534	193,120
Miscellaneous other revenues	547	1,000	453	436	1,000
Total Revenue	241,206	165,500	(75,706)	258,304	234,120
Expenses					
Wages & Benefits	662,603	1,408,113	745,510	698,823	1,420,197
Materials & Services	242,831	479,151	236,320	188,683	522,602
Total Expenses	905,434	1,887,264	981,830	887,506	1,942,799
Net before Financing and Transfers	-664,228	-1,721,764	-1,057,536	-629,202	-1,708,679
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	-384,816	-769,631	-384,815	-447,302	-894,602
Total Interdepartmental transfers	-384,816	-769,631	-384,815	-447,302	-894,602
Reserve and Capital Fund Transfers					
Transfers from reserves	-62,500		62,500	-12,500	-50,000
Transfers to reserves	28,015	55,000	26,985	27,006	53,000
Total Reserve and Capital Fund Transfers	-34,485	55,000	89,485	14,506	3,000
NET FINANCING & TRANSFERS	-419,301	-714,631	-295,330	-432,796	-891,602
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-244,927	-1,007,133	-762,206	-196,406	-817,077

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
User Fees				6,559	
Total Revenue				6,559	
Expenses					
Wages & Benefits	11,013	21,484	10,471		
Materials & Services	746,515	823,936	77,421	714,126	785,088
Total Expenses	757,528	845,420	87,892	714,126	785,088
Net before Financing and Transfers	-757,528	-845,420	-87,892	-707,567	-785,088
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	-422,210	-844,420	-422,210	-392,774	-785,547
Total Interdepartmental transfers	-422,210	-844,420	-422,210	-392,774	-785,547
Reserve and Capital Fund Transfers					
Transfers from reserves		-59,322	-59,322		-61,559
Transfers to reserves	10,000	20,000	10,000	10,000	20,000
Total Reserve and Capital Fund Transfers	10,000	-39,322	-49,322	10,000	-41,559
NET FINANCING & TRANSFERS	-412,210	-883,742	-471,532	-382,774	-827,106
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-345,318	38,322	383,640	-324,793	42,018

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Donations	889		(889)	8,200	
User Fees	8,119	16,000	7,881	11,563	15,750
Total Revenue	9,008	16,000	6,992	19,763	15,750
Expenses					
Wages & Benefits	577,896	1,369,976	792,080	363,370	1,349,662
Materials & Services	179,589	396,100	216,511	233,073	381,550
Debt Interest Charges	21,961	38,638	16,677	23,737	42,259
Total Expenses	779,446	1,804,714	1,025,268	620,180	1,773,471
Net before Financing and Transfers	-770,438	-1,788,714	-1,018,276	-600,417	-1,757,721
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	125,979	251,957	125,978	122,463	244,926
Program Support Charges	249,342	498,684	249,342	238,529	477,058
Total Interdepartmental transfers	375,321	750,641	375,320	360,992	721,984
Debt principal (advances)/repayments					
Repayment of Debt	171,627	171,627		167,870	167,870
Total Debt principal (advances)/repayments	171,627	171,627		167,870	167,870
Reserve and Capital Fund Transfers					
Transfers to reserves	216,250	432,500	216,250	210,000	420,000
Total Reserve and Capital Fund Transfers	216,250	432,500	216,250	210,000	420,000
NET FINANCING & TRANSFERS	763,198	1,354,768	591,570	738,862	1,309,854
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-1,533,636	-3,143,482	-1,609,846	-1,339,279	-3,067,575

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Grants	(42,870)	117,663	160,533	(1,468)	52,500
User Fees	34,827	33,000	(1,827)	28,969	26,500
Total Revenue	(8,043)	150,663	158,706	27,501	79,000
Expenses					
Wages & Benefits	386,889	709,217	322,328	468,543	805,578
Materials & Services	241,912	928,400	686,488	298,838	968,800
Debt Interest Charges	19,849	120,926	101,077	3,528	140,399
Total Expenses	648,650	1,758,543	1,109,893	770,909	1,914,777
Net before Financing and Transfers	-656,693	-1,607,880	-951,187	-743,408	-1,835,777
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	14,618	29,236	14,618	13,212	26,423
Program Support Charges	112,512	225,023	112,511	119,546	239,092
Total Interdepartmental transfers	127,130	254,259	127,129	132,758	265,515
Debt principal (advances)/repayments					
Repayment of Debt	384,770	703,690	318,920	170,492	477,400
Total Debt principal (advances)/repayments	384,770	703,690	318,920	170,492	477,400
Reserve and Capital Fund Transfers					
Transfers from reserves	-184,256	-200,000	-15,744	-102,743	-100,000
Transfers to reserves	2,259,901	4,519,800	2,259,899	2,015,551	4,031,100
Transfers Development Chgs Reserve		-10,000	-10,000		-10,000
Total Reserve and Capital Fund Transfers	2,075,645	4,309,800	2,234,155	1,912,808	3,921,100
NET FINANCING & TRANSFERS	2,587,545	5,267,749	2,680,204	2,216,058	4,664,015
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-3,244,238	-6,875,629	-3,631,391	-2,959,466	-6,499,792

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Grants				4,550	
User Fees	96,448	92,200	(4,248)	42,268	67,150
Total Revenue	96,448	92,200	(4,248)	46,818	67,150
Expenses					
Wages & Benefits	1,111,167	2,299,152	1,187,985	1,003,859	2,164,210
Materials & Services	886,272	2,125,770	1,239,498	960,736	1,999,623
Total Expenses	1,997,439	4,424,922	2,427,483	1,964,595	4,163,833
Net before Financing and Transfers	-1,900,991	-4,332,722	-2,431,731	-1,917,777	-4,096,683
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	-475,418	-982,880	-507,462	-467,786	-941,587
Program Support Charges	236,562	473,122	236,560	251,296	502,591
Total Interdepartmental transfers	-238,856	-509,758	-270,902	-216,490	-438,996
Reserve and Capital Fund Transfers					
Transfers from reserves	-50,000	-57,528	-7,528	-7,681	-7,528
Transfers to reserves	182,639	365,256	182,617	180,138	360,256
Total Reserve and Capital Fund Transfers	132,639	307,728	175,089	172,457	352,728
NET FINANCING & TRANSFERS	-106,217	-202,030	-95,813	-44,033	-86,268
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-1,794,774	-4,130,692	-2,335,918	-1,873,744	-4,010,415

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Donations	17,936		(17,936)	1,000	100
Fine Revenue	7,215	100,000	92,785	17,405	71,000
Grants	35,247		(35,247)		25,000
Interest & Penalties	(74)	8,100	8,174	3,075	8,100
User Fees	417,282	825,747	408,465	388,939	811,008
Total Revenue	477,606	933,847	456,241	410,419	915,208
Expenses					
Wages & Benefits	1,130,405	2,326,435	1,196,030	1,092,752	2,318,862
Materials & Services	1,086,993	2,739,980	1,652,987	1,198,927	2,398,353
Grants	48,473	68,146	19,673	13,447	49,961
Total Expenses	2,265,871	5,134,561	2,868,690	2,305,126	4,767,176
Net before Financing and Transfers	-1,788,265	-4,200,714	-2,412,449	-1,894,707	-3,851,968
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	156,036	310,425	154,389	149,807	296,203
Program Support Charges	-114,041	-228,083	-114,042	-106,640	-213,280
Total Interdepartmental transfers	41,995	82,342	40,347	43,167	82,923
Reserve and Capital Fund Transfers					
Transfers from reserves		-400,000	-400,000	-155,164	-253,550
Transfers to reserves	386,172	1,062,644	676,472	463,339	982,977
Transfers Development Chgs Reserve		-60,000	-60,000		
Total Reserve and Capital Fund Transfers	386,172	602,644	216,472	308,175	729,427
NET FINANCING & TRANSFERS	428,167	684,986	256,819	351,342	812,350
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-2,216,432	-4,885,700	-2,669,268	-2,246,049	-4,664,318

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Fine Revenue	5,820	15,000	9,180	10,580	10,000
Grants	128,129	80,000	(48,129)	34,077	80,000
User Fees	454,179	794,704	340,525	422,218	561,453
Total Revenue	588,128	889,704	301,576	466,875	651,453
Expenses					
Wages & Benefits	981,130	2,041,362	1,060,232	899,714	1,744,388
Materials & Services	134,320	395,217	260,897	154,861	422,836
Grants	85,521	162,400	76,879	30,522	160,000
Total Expenses	1,200,971	2,598,979	1,398,008	1,085,097	2,327,224
Net before Financing and Transfers	-612,843	-1,709,275	-1,096,432	-618,222	-1,675,771
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	18,153	36,305	18,152	14,344	28,686
Program Support Charges	182,513	365,023	182,510	181,314	362,627
Total Interdepartmental transfers	200,666	401,328	200,662	195,658	391,313
Reserve and Capital Fund Transfers					
Transfers from reserves	-110,000	-10,000	100,000	-1,505	-45,000
Transfers Development Chgs Reserve	-90,000	-90,000		-67,500	-90,000
Total Reserve and Capital Fund Transfers	-200,000	-100,000	100,000	-69,005	-135,000
NET FINANCING & TRANSFERS	666	301,328	300,662	126,653	256,313
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	-613,509	-2,010,603	-1,397,094	-744,875	-1,932,084

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
BIA Levies	85,844	85,700	(144)	85,550	85,931
Donations	6,608		(6,608)	6,000	
Grants		20,500	20,500		20,500
User Fees	2,370	1,500	(870)	2,448	1,000
Miscellaneous other revenues	20,098	28,300	8,202	13,111	28,950
Total Revenue	114,920	136,000	21,080	107,109	136,381
Expenses					
Materials & Services	66,814	140,500	73,686	79,111	153,781
Total Expenses	66,814	140,500	73,686	79,111	153,781
Net before Financing and Transfers	48,106	-4,500	-52,606	27,998	-17,400
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers from reserves					-10,000
Total Reserve and Capital Fund Transfers					-10,000
NET FINANCING & TRANSFERS					-10,000
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	-5,069	-4,500	569	-20,261	-7,400
Total (SURPLUS)/DEFICIT CARRYFORWARD	-5,069	-4,500	569	-20,261	-7,400
DEPARTMENT NET REVENUE/(EXPENSE)	53,175		-53,175	48,259	

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals June	2017 Budget	2017 Budget Remaining	2016 YTD Actuals June	2016 Budget December
Revenue					
Donations	690	2,250	1,560	10,675	500
Grants		7,500	7,500		7,500
User Fees	7,411	16,662	9,251	11,090	17,539
Total Revenue	8,101	26,412	18,311	21,765	25,539
Expenses					
Wages & Benefits	97,365	123,322	25,957	149,788	325,301
Materials & Services	26,770	79,172	52,402	43,543	89,397
Grants	1,136,844	2,758,428	1,621,584	1,231,402	2,402,635
Total Expenses	1,260,979	2,960,922	1,699,943	1,424,733	2,817,333
Net before Financing and Transfers	-1,252,878	-2,934,510	-1,681,632	-1,402,968	-2,791,794
FINANCING & TRANSFERS					
Interdepartmental transfers					
Allocation of Gaming Revenues	-93,100	-186,200	-93,100		-163,100
Program Support Charges	37,415	74,829	37,414	36,337	72,673
Total Interdepartmental transfers	-55,685	-111,371	-55,686	36,337	-90,427
Reserve and Capital Fund Transfers					
Transfers from reserves	-8,842	-550,000	-541,158		
Total Reserve and Capital Fund Transfers	-8,842	-550,000	-541,158		
NET FINANCING & TRANSFERS	-64,527	-661,371	-596,844	36,337	-90,427
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	-7,419	-7,418	1	-6,726	-6,726
Total (SURPLUS)/DEFICIT CARRYFORWARD	-7,419	-7,418	1	-6,726	-6,726
DEPARTMENT NET REVENUE/(EXPENSE)	-1,180,932	-2,265,721	-1,084,789	-1,432,579	-2,694,641

Capital Variance Report

As of June 30, 2017	Cumulative	Prior	2017	Cumulative	Budget	%	Explanation for projects with:
Printed on September 5, 2017	Budget	LTD	Actuals	Actuals	Remaining	Variance	1) Budget in excess of \$200,000
		Actuals					2) 100% of budget remaining
							3) Unfavourable budget variance >10%
OPEN JOBS							
CORPORATE & COMMUNITY SERVICES							
AVCM17 Audio and Video for Room 1	20,000				20,000	100.00%	Project in process. Anticipate first payment this month.
COPY17 2017 Photocopier Replacement	20,000				20,000	100.00%	Have received quotes, working through costs
TWWR15 New Tower & Wireless Inf.	30,000	42,779	237	43,016	-13,016	(43.39%)	Had to rewire antenna and run new fibre between Town Hall and Leisureplex to ensure stability and maintain bandwidth
Total CORPORATE & COMMUNITY SERVICES	418,000	96,291	87,230	183,521	234,479	56.10%	
PLANNING & DEVELOPMENT SERVICES							
ACQU09 Parkland Acquisition	250,000	2,975		2,975	247,025	98.81%	Acquisition pending resolution w developer
ALBT17 Albert Street Park Playground Replacement	75,000				75,000	100.00%	Will commence Fall 2017
ASMP15 Albert Street Park Master Plan	25,000				25,000	100.00%	Will commence Fall 2017
BAYB16 Bay Beach Implementation	1,675,000	99,418	54,596	154,014	1,520,986	90.81%	Underway. Multi-year project. Fall 2017 tender.
CRYS17 Crystal Ridge Park Improvements	250,000				250,000	100.00%	Underway. Fall 2017 tender.
DOUG16 Douglas Park Master Plan & Playground	25,000				25,000	100.00%	Will commence Fall 2017
ENHA16 Neighbourhood Park Enhancements	25,000	29,575	7,608	37,183	-12,183	(48.73%)	Does not reflect \$19,975 in memorial bench donations. \$7,792 remaining in account
OPTI11 Optimist Park Soccer Field Lights	587,000	561,446	6,470	567,916	19,084	3.25%	One invoice outstanding. Will close out by end of 2017.
OPTP16 Optimist Park Field Renovations	200,000	1,271	49,879	51,150	148,850	74.43%	Work 85% complete.
WATE14 2014 Waterfront Road Allowance Improvements	50,000	61,812		61,812	-11,812	(23.62%)	Does not reflect \$25,000 Regional Grant. \$13,188 remaining in account.
Total PLANNING & DEVELOPMENT SERVICES	3,747,000	836,944	254,362	1,091,306	2,655,694	70.88%	
FIRE & EMERGENCY SERVICES							
PPEQ17 Bunker Gear & Particulate Protective Flash Hoods	55,000				55,000	100.00%	Equipment ordering underway and will be completed by year end.
RADI17 Upgrade Backup Dispatch Radio Equipment	10,000				10,000	100.00%	The equipment for the tower will be added once the tower refurbishment (LTOW16) is completed over the winter.
TOWR17 Refurbishment of Training Tower Burn Building	25,000				25,000	100.00%	Refurbishment is underway. Expect all funds expended by November.
Total FIRE & EMERGENCY SERVICES	252,000	66,459	74,650	141,109	110,891	44.00%	
INFRASTRUCTURE SERVICES							
AODA16 2016 Accessibility Upgrades for AODA	25,000				25,000	100.00%	Outstanding, awaiting additional staff resources to complete.
AODA17 2017 Accessibility Upgrades for AODA	15,000				15,000	100.00%	Outstanding, awaiting additional staff resources to complete.
BATT17 Battery Street Sanitary Sewer	650,000	5,921	21,312	27,233	622,767	95.81%	In design stage. KTH - PO# 35805
BAYD24 Bay Beach Drain	70,000				70,000	100.00%	
BCRU13 Black Creek Road Upgrade to Urban D2a	475,000				475,000	100.00%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
BCSB10 Beaver Creek South Branch Petition	654,668	116,393		116,393	538,275	82.22%	Construction in 2017 in progress
BCSI17 Bertie St & Concession Rd Signal Rebuild	200,000				200,000	100.00%	Works to be completed 2017/2018
BOWP16 Bowen Rd Sanitary Sewer & Watermain Industrial Servicing	19,083,592				19,083,592	100.00%	CMS development did not proceed as related grant application was unsuccessful
BOYE15 Boyer Municipal Drain	60,000				60,000	100.00%	

Capital Variance Report

As of June 30, 2017	Cumulative	Prior	2017	Cumulative	Budget	%	Explanation for projects with:
Printed on September 5, 2017	Budget	LTD	Actuals	Actuals	Remaining	Variance	1) Budget in excess of \$200,000
		Actuals					2) 100% of budget remaining
							3) Unfavourable budget variance >10%
BRIG16 2016 Bridge & Culvert Replacement	690,000	3,014	34,868	37,882	652,118	94.51%	Tender awarded to Anthony's Excavating PO #36764
BRIG17 2017 Bridge & Culvert Replacement	1,305,000		19,019	19,019	1,285,981	98.54%	RFP awarded to Ellis Engineering PO# 36319
BRIG18 2018 Bridge & Culvert Replacement	220,000		3,621	3,621	216,379	98.35%	RFP awarded to Ellis Engineering PO# 36319
BUSS17 2017 Transit Bus Stop & Facility Improvements	377,000		28,566	28,566	348,434	92.42%	
BVRC09 Beaver Creek Municipal Drain	1,466,000	1,353,630		1,353,630	112,370	7.67%	Construction complete, currently monitoring. Require o/s engineer's report to finalize costs and close project.
CATH06 Catherine St Service Improvements Ph 1	3,335,000	2,129,886	125,217	2,255,103	1,079,897	32.38%	Construction in progress - V. Gibbons
CATT06 Catherine St Service Improvements Ph 2	3,355,000	2,161,487	98,024	2,259,511	1,095,489	32.65%	Construction in progress - V. Gibbons
CENT13 Central Ave Bridge Replacement	810,000	19,332	1,170	20,502	789,498	97.47%	Regional Project. To be invoiced
CGST16 2016 Greenwood Cemetery Surface Treatment	30,000				30,000	100.00%	Will be completed Q3. Awaiting contractor scheduling
CPIV13 Crescent Park Storm Drainage Phase 4	3,224,970	3,012,271	8,628	3,020,899	204,071	6.33%	Construction under one-year Maintenance & Holdbacks set-up. Will be closed pending any additional Consultant fees.
CPSD09 Crescent Park Storm Drainage Phase 2	110,000				110,000	100.00%	Design to be started shortly and construction in 2019
DMWT12 Dominion Road Watermain/Albany Reconstruction	350,000	420	179,435	179,855	170,145	48.61%	Region paid. Account can be CLOSED
DRTS17 Dominion Rd Trenchless Sanitary Sewer Rehab	150,000				150,000	100.00%	Joint project with the Region. To be Tendered 2017-2018
DUFF13 Dufferin St (Central Ave to Niagara Pkwy)	758,000	2,509	24,006	26,515	731,485	96.50%	Being designed by KTH - PO# 35805
GCGR22 Gibson Centre Generator Replacement	85,000				85,000	100.00%	Outstanding, awaiting additional staff resources to complete.
GREN12 Green Acres Drive Upgrade	445,640				445,640	100.00%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
GRRP17 Guide Rail Replacement	50,000				50,000	100.00%	Will be tendered fall 2017
HIGH14 Highland Ave Reconstruction	3,873,000	78,740	963,660	1,042,400	2,830,600	73.09%	Construction contract awarded to Peter's Excavating - PO#36267
HOUS10 House Road Drainage Petition	233,000	24,472		24,472	208,528	89.50%	Design stage
HWOT14 Holloway Bay, Winger, Ott, Thunder Bay, Centralia Bridge Repair	320,000	5,153		5,153	314,847	98.39%	Bridge construction scheduled for 2023. Gas Tax funding reported but no longer required as future funding has been identified in the
KING09 Kingsmill Street Watermain Replacement	539,000	534,517	-71,043	463,474	75,526	14.01%	Part of CATH06. Construction underway
KNGD12 King Street Road Upgrade - PH1	300,000	1,271		1,271	298,729	99.58%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
LAW13 Lawrence Ave. Storm Outlet D4	238,000				238,000	100.00%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
LEWI13 Lewis St Sanitary Sewer	1,537,000	1,591,534	-6,598	1,584,936	-47,936	(3.12%)	Under one year Maintenance. Region to be invoiced, then account can be closed.
LPCT21 Leisureplex Condenser Tower Replacement	95,000				95,000	100.00%	Outstanding, awaiting additional staff resources to complete.
LPSR21 Leisureplex Scoreboard Replacement	63,000				63,000	100.00%	Outstanding, awaiting additional staff resources to complete.
LTOW16 Refurbish Leisureplex Tower and Relocate	65,000				65,000	100.00%	Outstanding, awaiting additional staff resources to complete.
MACK17 Mack Street Watermain & Sanitary Replacement	1,111,000	25,521	81,061	106,582	1,004,418	90.41%	Construction contract awarded to Vi Vatr - PO# 36609
MAND04 Mann Municipal Drain	1,192,000	60,749	-5,088	55,661	1,136,339	95.33%	Project still in design stage, options being considered.
MURR19 Murray St Sanitary Sewer Replacement	1,230,000	9,248	29,357	38,605	1,191,395	96.86%	In Design - KTH - PO# 35805
OTRX17 Ott Road At Grade Rail Crossing	150,000				150,000	100.00%	Work to be completed in 2017 as per RJ

Capital Variance Report

As of June 30, 2017	Cumulative	Prior	2017	Cumulative	Budget	%	Explanation for projects with:
Printed on September 5, 2017	Budget	LTD	Actuals	Actuals	Remaining	Variance	1) Budget in excess of \$200,000
		Actuals					2) 100% of budget remaining
							3) Unfavourable budget variance >10%
OUTD04 Outlet Municipal Drain	388,000	70,628		70,628	317,372	81.80%	Has been combined with Beaver Creek, in design stage.
PPBR14 Prospect Point Road - South of Brunswick	370,000	76,218	4,000	80,218	289,782	78.32%	Still under design
PROS05 Prospect Point Road- Phase 1	704,000	531,356		531,356	172,644	24.52%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
PRPT12 Prospect Point Road - Dominion to Cutler	395,000	256,276		256,276	138,724	35.12%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
RAIL17 Railroad Crossing Upgrades Ph 1	200,000		112	112	199,888	99.94%	Work to be completed in 2017.
RSRF17 2017 Road Resurfacing Program	1,830,400		1,316,736	1,316,736	513,664	28.06%	Program is underway
RYAN13 Ryan Avenue Upgrade to Urban CB3	360,230	309,262		309,262	50,968	14.15%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
SCHO14 Schooley Road Storm Sewer Outlet and Drain	300,000	993		993	299,007	99.67%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
SCLD04 Schooley Municipal Drain	337,000	111,409	16,419	127,828	209,172	62.07%	Construction complete. To be billed to land owners.
SCLR10 Schooley Road Upgrade	99,350				99,350	100.00%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
SDRR17 Sand Domes Roof Replacement	75,000				75,000	100.00%	Outstanding, awaiting additional staff resources to complete.
SIDE16 2016 Sidewalk Repair Program	200,000	160,428	-18,316	142,112	57,888	28.94%	Nearing Completion.
SIDE17 2017 Sidewalk Repair Program	250,000		85,412	85,412	164,588	65.84%	Program underway
SRSE16 Stevensville Road Sanitary Sewer Extension	306,428	112,696	53,889	166,585	139,843	45.64%	Work complete but O/s Items + maint HB to be released. Robert
STAN16 Stanton Reconstruction	985,000	46,573	327,994	374,567	610,433	61.97%	Construction contract awarded to Vic Vatr - PO# 36569
STRD11 Stonemill and Nigh Road Area Municipal Drainage	340,000	34,229	42,268	76,497	263,503	77.50%	Construction complete. To be billed to land owners.
STRT14 Street Light Replacement	2,290,000	2,171,163	-29,853	2,141,310	148,690	6.49%	Under 2 year Maintenance. CLOSE
TBBS06 Thunder Bay Drainage Improvements - Bernard to Six Mile Creek	100,000	115,490	105	115,595	-15,595	(15.60%)	Additional Funding and expenditure recovery is not showing. Actual account balance is \$80,476
TBPE06 Thunder Bay Road	31,000				31,000	100.00%	Development Related. J.Korvaar reviewing all development for 2018 budget for construction timeline.
TBRA09 Thunder Bay Rd Storm Drainage/Bernard Ave Outlet	925,000	694,244	18,347	712,591	212,409	22.96%	Project to be completed in 2017
TCLU18 Tennis Club Lighting Replacement	28,000				28,000	100.00%	Outstanding, awaiting additional staff resources to complete.
THCT20 Town Hall Condenser Tower Replacement	85,000				85,000	100.00%	Tender closes Sept. 14 - awaiting additional staff resources to complete.
THFR13 Town Hall Foundation Rehabilitation	20,000				20,000	100.00%	Outstanding, awaiting additional staff resources to complete.
WMET16 2016 Water Meter Replacement Program	400,000	415,575	84,908	500,483	-100,483	(25.12%)	Does not reflect meter sales revenue. Balance in account is \$(319)
WMET17 2017 Water Meter Replacement Program	450,000		24,260	24,260	425,740	94.61%	Project is underway.
ZAVI04 Zavitz Municipal Drain	457,500	93,750	61	93,811	363,689	79.49%	Tender for construction closed in August 2017. Construction anticipated soon.
Total INFRASTRUCTURE SERVICES	65,335,336	17,429,217	3,682,387	21,111,604	44,223,732	67.69%	
Total OPEN JOBS with explanations	69,752,336	18,428,911	4,098,629	22,527,540	47,224,796	67.70%	
Note 1							
Where status is noted as "development-related", the Town is unable to initiate works until the developer completes obligations.							