

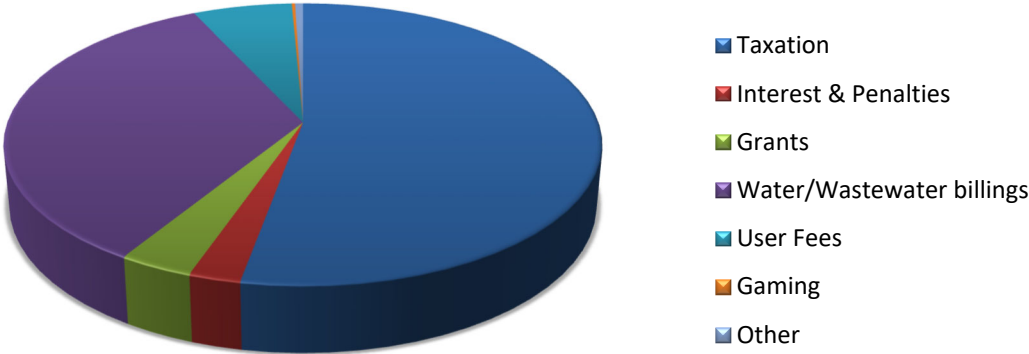
Consolidated Revenue Fund

2022 Summary of Revenues

The Town of Fort Erie has seven major sources of revenue: taxation, interest & penalties, conditional/unconditional grants, water & wastewater billings, user fees, gaming and other. The Operating Budget determines the total cost for operations. The Town is not allowed to budget for a deficit and it does not plan surpluses.

Revenue Source	2022 Budget	% of Total
Taxation	\$31,462,422	52.90%
Interest & Penalties	\$1,457,800	2.45%
Grants	\$2,086,488	3.51%
Water/Wastewater billings	\$20,352,134	34.22%
User Fees	\$3,696,861	6.22%
Gaming	\$120,000	0.20%
Other	\$301,493	0.51%
Total Revenue	\$59,477,198	100.00%

2022 Budget Revenue Sources

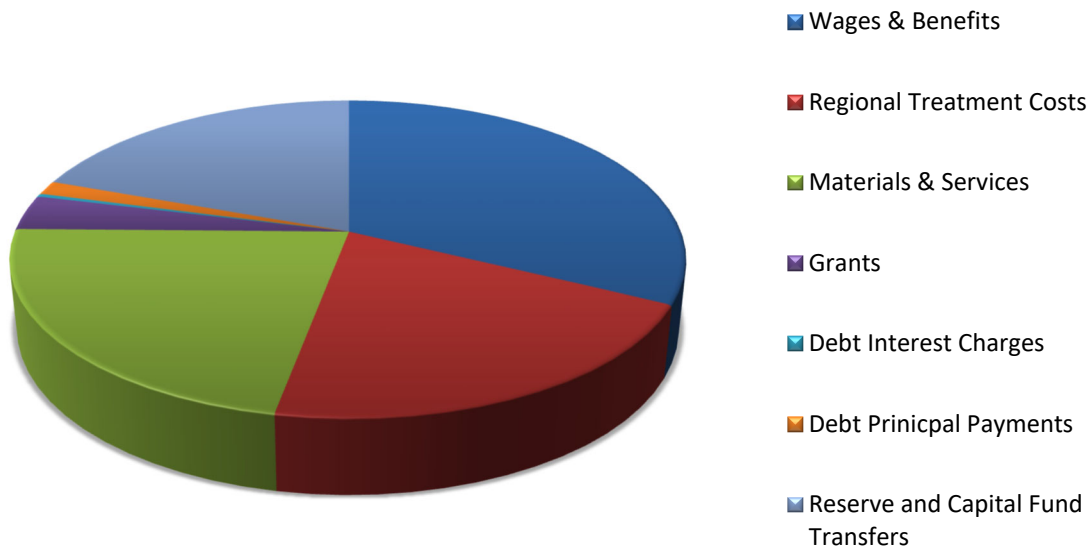


2022 Summary of Expenditures

The following table summarizes the Town's 2022 gross expenditures by category:

Expenditure Category	2022 Budget	% of Total
Wages and Benefits	\$19,186,952	32.26%
Regional Treatment Costs	\$12,319,094	20.71%
Materials & Services	\$13,268,659	22.31%
Grants	\$2,105,257	3.54%
Debt Interest Charges	\$192,967	0.32%
Debt Principal Payments	\$839,382	1.41%
Reserve and Capital Fund Transfers	\$11,564,887	19.44%
Total Expenditures	\$59,477,198	100.00%

2022 Budget Expenditures

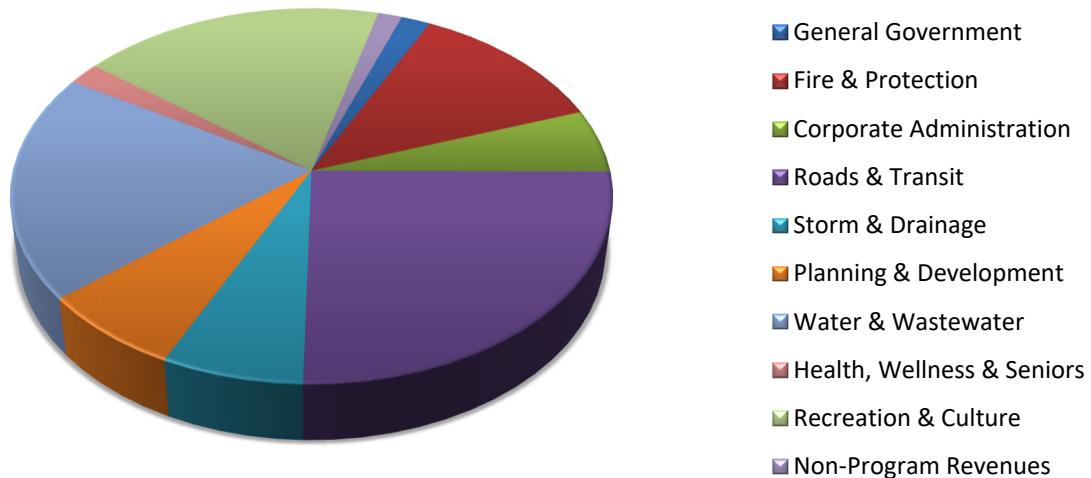


2022 Summary of Budget by Function

The following table summarizes the 2022 Budget by function:

Function	2022 Revenue \$	2022 Expenses \$	Total \$	Total Expenses %
General Government	2,500	857,367	(\$854,867)	1.78%
Fire & Protection	1,203,000	5,908,658	(\$4,705,658)	12.27%
Corporate Administration	365,224	2,637,025	(\$2,271,801)	5.47%
Roads & Transit	738,801	12,190,684	(\$11,451,883)	25.31%
Storm & Drainage	147,370	3,248,961	(\$3,101,591)	6.75%
Planning & Development	1,000,129	3,326,477	(2,326,348)	6.91%
Water & Wastewater	9,431,359	9,431,359	0	19.58%
Health, Wellness & Seniors	157,000	928,179	(771,179)	1.93%
Recreation & Culture	790,550	8,929,292	(8,138,742)	18.54%
Non-Program Revenues	34,330,589	708,520	33,622,069	1.47%
Total	\$48,166,522	\$48,166,522	0	100.00%

2022 Budget by Function for Expenses



CORPORATION OF THE TOWN OF FORT ERIE
2022 BUDGET REPORT

	2021	2021	2022	2023	2024
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast
Revenue					
General Levy	(29,559,023)	(29,358,135)	(30,976,350)	(32,665,697)	(33,700,634)
BIA Levies	(90,341)	(90,709)	(90,700)	(91,700)	(91,700)
Payments in Lieu of Taxes	(275,039)	(278,457)	(274,471)	(274,471)	(274,471)
Water/wastewater billings	(19,507,705)	(19,496,501)	(20,352,134)	(21,278,501)	(22,056,864)
Local Improvement Charges	(120,872)	(120,901)	(120,901)	(43,555)	(43,555)
Donations	(43,307)	(7,825)	(20,100)	(22,100)	(23,100)
Fine Revenue	(431,227)	(212,260)	(330,800)	(346,725)	(352,867)
Gaming Revenues	(89,257)	(101,500)	(120,000)	(245,000)	(245,000)
Grants	(3,448,511)	(2,115,609)	(2,086,488)	(1,571,232)	(1,377,245)
Interest & Penalties	(1,087,752)	(1,024,685)	(1,167,000)	(1,148,000)	(1,148,000)
Sale of land, buildings and equipment	(91,662)	(120,000)	(130,000)	(130,000)	(130,000)
User Fees	(4,169,972)	(2,576,205)	(3,656,861)	(3,574,124)	(3,600,301)
Miscellaneous other revenues	(91,106)	(110,154)	(151,393)	(162,494)	(165,577)
Total Revenue	(59,005,774)	(55,612,941)	(59,477,198)	(61,553,599)	(63,209,314)
Expenses					
Wages & Benefits	17,615,122	17,915,999	19,186,952	19,475,383	19,816,131
Materials & Services	10,580,440	12,584,693	13,265,658	13,337,825	13,222,972
Debt Interest Charges	164,533	164,451	192,967	271,043	285,660
Grants	1,622,372	1,983,215	2,024,257	3,866,992	2,072,072
Partnership Programs	259,703	121,000	81,000	71,000	71,000
Regional Treatment Costs	11,158,573	11,352,451	12,319,094	12,875,429	13,568,977
Total Expenses	41,400,743	44,121,809	47,069,928	49,897,672	49,036,812
NET BEFORE FINANCING AND TRANSFERS	17,605,031	11,491,132	12,407,270	11,655,927	14,172,502
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	(3)	(1)	3,000	(507)	(652)
Allocation of Gaming Revenues	0	0	0	0	0
Program Support Charges	0	0	0	0	0
Total Interdepartmental Transfers	(3)	(1)	3,000	(507)	(652)
Debt Principal Charges					
Repayment of Debt	823,620	823,620	839,382	1,220,808	1,247,242
Total Debt Principal Charges	823,620	823,620	839,382	1,220,808	1,247,242
Reserve Transfers					
Transfers from Reserves	(1,368,729)	(2,447,846)	(2,046,568)	(2,718,106)	(401,000)
Transfers to Reserves	15,406,597	13,523,162	14,076,739	13,862,719	13,638,719
Transfers from Development Charges Reserve	(225,371)	(393,808)	(428,983)	(688,987)	(291,807)
Transfers to Capital Fund	16,473	0	0	0	0

CORPORATION OF THE TOWN OF FORT ERIE
2022 BUDGET REPORT

	2021	2021	2022	2023	2024
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast
Total Reserve Transfers	13,828,970	10,681,508	11,601,188	10,455,626	12,945,912
NET FINANCING & TRANSFERS	14,652,587	11,505,127	12,443,570	11,675,927	14,192,502
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(35,918)	(14,000)	(36,301)	(20,000)	(20,000)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(35,918)	(14,000)	(36,301)	(20,000)	(20,000)
DEPARTMENT NET REVENUE /(EXPENDITURE)	2,988,362	5	1	0	0
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(1,368,729)	(2,447,846)	(2,046,568)	(2,718,106)	(401,000)
Transfers to Reserves	15,406,597	13,523,162	14,076,739	13,862,719	13,638,719
Transfers from Development Charges Reserve	(225,371)	(393,808)	(428,983)	(688,987)	(291,807)
Transfers to Capital Fund	16,473	0	0	0	0
Total Reserve Transfers	13,828,970	10,681,508	11,601,188	10,455,626	12,945,912
Debt Principal Charges					
Repayment of Debt	823,620	823,620	839,382	1,220,808	1,247,242
Total Debt Principal Charges	823,620	823,620	839,382	1,220,808	1,247,242
Accrual Entries					
Amortization	(9,072,632)	(7,895,300)	(9,083,700)	(9,083,700)	(9,083,700)
Write-off on Disposal	(42,787)	0	0	0	0
Transfer to Capital Assets	9,256	0	0	0	0
Cemetery Cost of Sales	(5,510)	0	0	0	0
Total Accrual Entries	(9,111,673)	(7,895,300)	(9,083,700)	(9,083,700)	(9,083,700)
ACCRUAL BASIS SURPLUS/(DEFICIT)	8,529,279	3,609,833	3,356,871	2,592,734	5,109,454