



## Financial Services

<b>Prepared for</b>	Council-in-Committee	<b>Report No.</b>	CS-15-2015
<b>Agenda Date</b>	September 21, 2015	<b>File No.</b>	231005

<b>Subject</b>
2015 2 <sup>nd</sup> QUARTER FINANCIAL REPORT

<b>Recommendations</b>
<b><u>THAT</u></b> This report be received for information purposes only.

<b>Relation to Council's 2015-2018 Corporate Strategic Plan</b>
N/A

<b>List of Stakeholders</b>
<ul style="list-style-type: none"><li>• Mayor and Council</li><li>• Fort Erie Ratepayers</li></ul>

Prepared by:	Submitted by:	Approved by:
<i>Original Signed</i>	<i>Original Signed</i>	<i>Original Signed</i>
Heather Willems, CPA, CA Manager of Accounting Services	Jonathan Janzen, CPA, CA Director of Financial Services	Tom Kuchyt, CET Chief Administrative Officer

**Purpose of Report**

The budget policy requires variance analysis of the operating budget be reported to Council as at June 30, September 30 and December 31. Capital variances are addressed in the annual surplus/deficit report but included here for information purposes.

Summary financial reports for the period ended June 30, 2015 are presented for Council's review in Appendix "1" for general and water/wastewater operations and in Appendix "2" for capital variances.

**Background**

The June variance reporting is generally more informative of revenue performance rather than of expense concerns. Expenses are not incurred evenly across months and therefore timing typically accounts for the majority of variances. As well, expenses are more generally within the control of staff and are therefore managed well in relation to approved budgets. Exceptions to this are winter control costs, which will be addressed below. Revenues, other than taxation, are driven by activities typically outside of control and are monitored to flag funding concerns on a timely basis.

This report includes variance information on capital projects attached as Appendix "2". The variance explanations have been limited to projects with a budget in excess of \$200,000 or 100% of the budget remaining or greater than 10% negative variance. This will explain more than 90% of the budget related to more than 141 capital jobs managed by Town staff at any given time. The 3<sup>rd</sup> and 4<sup>th</sup> quarter variance reports will not include capital variances as the Capital Surplus/Deficit report that is completed in the fourth quarter of each year will serve that purpose.

**Analysis**

The first page of Appendix "1" to this report provides a consolidated summary of all departments, grants and water/wastewater operations for the first six months of 2015. The budget was approved March 23, 2015 through By-law No. 36-2015. General government expenses are generally proceeding in accordance with budget. Revenue variances that exist as at June are analyzed below and will continue to be monitored in the event that any negative trends can be mitigated. Significant expense variances as of June 30 are analyzed below.

**Revenue****Water and Wastewater**

Water and Wastewater revenues reflect actual consumption to the middle of June, which is slightly lower than the same period last year. Assuming water flows are similar to budget in the remaining half of the year, a variance from budget of approximately \$200,000 is anticipated. More accurate projections will be available in the third quarter after the summer season has ended.

**Taxation**

Tax revenues to June 30 include the final residential, commercial and industrial tax billing. Supplemental tax revenues are billed in the third and fourth quarter and amounts received as of the date of this report are \$47,000 compared to total \$175,000 budgeted revenue. Third and fourth quarter revenues are estimated to be \$53,000 based on historical trends, which projects a \$75,000 deficit compared to budget. Write-offs including vacancy rebates are budgeted at \$227,000 and are expected to be fully utilized. Payment-in-lieu (PIL) revenues relate to government owned facilities such as Provincial and Regional properties and will be marginally above budget by year end.

**Planning and Building Revenues**

Actual planning fee revenue is 97% of budget as of June 30, compared to 52% of budget at this time last year. Development has been much higher than expected in the first half of 2015, yielding an increase in actual revenue. A portion of this increase relates to planning revenue received for the new elementary school being built in Ridgeway. In the remaining half of the year, planning fees are anticipated to continue to grow based on further development, including the new Greater Fort Erie Secondary School. A conservative estimate of the total surplus revenues that will be received for these fees is approximately \$80,000, which will be updated with the third quarter report.

Similarly, building permit fee revenue has increased compared to this time last year. Not yet included in the June results are the permit fees to be collected for both new schools mentioned above. Permit revenue estimated for the elementary school is approximately \$77,000, and while an estimate does not exist for the high school, it should be at least of the same amount as the elementary school. The remaining 2015 budget is expected to be met with regular development excluding these two projects, and as such a \$150,000 surplus is expected for building permit revenue.

**Other Revenues**

An increase in the investment portfolio, offset slightly by declining investment rates, mean that overall investment income is expected to meet budget by the end of the fiscal year. Management provided a semi-annual investment update through Report No. CS-12-2015. With interest rates dropping subsequent to June 30, staff will continue to review balances to ensure prudent cash and investment management.

Grant income includes gas tax revenue for transit and various conditional and unconditional grants such as engineering and drainage grants. Current variances are primarily attributed to timing of receipt as several grants are not expected until the fall.

Penalty and interest revenues are expected to exceed budget based on current trends. June 30 results reveal revenue is on target to yield a \$100,000 surplus. This revenue is subject to write-offs from assessment appeals or failed tax sale, however no significant events are expected at this point.

**Expenses****Wages & Benefits**

Wage and benefit expenses are below budget and expected to have favourable variance of \$250,000 from staff turnover and vacancies in various departments such as Infrastructure Services, Legal and the office of the CAO. Volunteer fire fighter honorariums are due to be paid in November. Based on call volumes to date, expenses are tracking to be approximately \$25,000 over budget due to more structural fires than anticipated in the early part of the year.

**Material & Services**

Materials and services overall are below budget and are expected to meet budget in most areas. Fuel expenses are expected to show a favourable variance of \$25,000 by year end due to the drop in prices in the early part of the year.

The majority of other variances are a result of project timing differences. Department managers are monitoring these to ensure others are managed within their approved budgets.

**Winter Costs**

The 2014/2015 winter was exceptionally colder than past winters, resulting in a greater amount of watermain breaks, frozen service repairs, and winter control measures than the Town predicted. Council received two reports on June 8, 2015, Report No. IS-18-2015 and Report No. IS-19-2015, detailing the impact of these activities on the water and winter control budgets, respectively. These reports conveyed a projected budget shortfall of approximately \$450,000 for the water operating budget, and \$68,000 for winter control expenses. Although a significant budget shortfall is noted for the water operating budget, it should be noted that overages in water operating costs have historically been mitigated by surpluses in wastewater through a reallocation of resources and deferred maintenance. This will be monitored throughout the remainder of 2015 with more accurate projections being presented in the third quarter variance report.

In addition to the impact on the winter control budget, extreme temperatures meant higher heating costs in early 2015, leading to a potential gas utility overrun by year end of approximately \$35,000. Water and wastewater operations were also affected, as approximately twice as many water main breaks were responded to than in prior years.

**Financial/Staffing Implications****Favourable/(Unfavourable) Highlights**

The revenue and expense trends noted above are summarized in the following table.

<i>General Levy</i>	<b><u>Jun 30</u></b> <b><u>Actual</u></b>	<b><u>Annual</u></b> <b><u>Projected</u></b>	<b><u>Annual</u></b> <b><u>Budget</u></b>	<b><u>Variance</u></b> <b><u>Projected</u></b>
<b>Revenue</b>				
Supplemental tax	\$ 13,000	\$ 100,000	\$ 175,000	\$ (75,000)
Planning fee revenue	237,000	324,000	244,000	80,000
Building permit revenue	141,000	440,000	290,000	150,000
Penalties and interest	432,000	850,000	750,000	100,000
<b>Expenses</b>				
Wages & benefits	6,290,000	12,818,000	13,068,000	250,000
Fire honorarium	3,500	606,000	581,000	(25,000)
Fuel	156,000	300,100	325,100	25,000
Winter control	917,000	1,280,000	1,212,000	(68,000)
Gas	130,000	360,100	325,100	(35,000)

Any General Levy budget surplus or deficit at year end will be transferred to/from Town Reserves in accordance with Budget Policy.

### **Policies Affecting Proposal**

By-law No. 90-2015 adopted Council's 2015-2018 Corporate Strategic Plan.

Financial reporting is addressed in Budget Policy By-law No. 127-09, as amended.

### **Comments from Relevant Departments/Community and Corporate Partners**

The Town's financial reporting software allows service managers direct access to monitor their account activity in comparison with budget.

The consolidated results for the six months ending June 30, 2015 have been discussed with the Senior Management team.

### **Alternatives**

N/a

### **Conclusion**

Staff monitors costs to mitigate any possible year end operating deficit. Capital account balances are addressed in advance of the year end as part of the Capital surplus/deficit report prepared in the fourth quarter.

### **Attachments**

Appendix "1" – Consolidated Statement of Operations as at June 30, 2015

Appendix "2" – Capital Variance Report as at June 30, 2015

## Appendix "1" to Administrative Report No. CS-15-2015

- 1 Consolidated Revenue Fund
- 2 Water & Wastewater Fund
- 3 General Revenue Fund
- 4 Taxation
- 5 Payments in Lieu
- 6 Business Improvement Areas
- 7 General Revenues
- 8 Charitable Gaming
- 9 Mayor & Council
- 10 Office of the CAO
- 11 Legal and Legislative Services
- 12 Financial Services
- 13 Corporate Insurance
- 14 Fire
- 15 Community & Development Services
- 16 Roads
- 17 Storm Sewers
- 18 Transit
- 19 Operations
- 20 Facilities Management
- 21 Boards & Committees

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
General Levy	23,178,819	23,143,234	(35,585)	21,440,505	21,356,604
BIA Levies	91,000	91,000		95,545	96,000
Payments in Lieu of Taxes	240,166	237,050	(3,116)	235,303	230,000
Water/wastewater billings	7,840,296	16,515,303	8,675,007	7,664,793	16,374,407
Local Improvement Charges	210,688	210,566	(122)	210,688	211,000
Donations	19,825	7,000	(12,825)	9,545	9,200
Fine Revenue	38,506	136,131	97,625	46,968	152,756
Gaming Revenues	90,657	156,100	65,443	167,753	355,600
Grants	271,848	1,059,744	787,896	172,650	736,130
Interest & Penalties	529,574	944,500	414,926	523,326	935,850
Sale of land, buildings and equipment	3,403	45,000	41,597	50,000	50,000
User Fees	1,151,216	1,938,845	787,629	1,033,345	1,956,185
Miscellaneous other revenues	123,646	94,000	(29,646)	55,563	79,000
<b>Total Revenue</b>	<b>33,789,644</b>	<b>44,578,473</b>	<b>10,788,829</b>	<b>31,705,984</b>	<b>42,542,732</b>
<b>Expenses</b>					
Wages & Benefits	6,364,363	13,792,033	7,427,670	6,170,076	13,324,682
Materials & Services	4,848,744	9,846,830	4,998,086	4,363,776	9,483,693
Debt Interest Charges	107,296	371,781	264,485	169,132	424,847
Grants	1,114,869	2,743,999	1,629,130	1,620,959	2,752,687
Partnership Programs	7,410	138,650	131,240	20,046	63,650
Regional Treatment Costs	4,512,201	9,086,137	4,573,936	4,336,959	8,691,219
<b>Total Expenses</b>	<b>16,954,883</b>	<b>35,979,430</b>	<b>19,024,547</b>	<b>16,680,948</b>	<b>34,740,778</b>
<b>Net before Financing and Transfers</b>	<b>16,834,761</b>	<b>8,599,043</b>	<b>(8,235,718)</b>	<b>15,025,036</b>	<b>7,801,954</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(133)	1	134	19	
Debt principal (advances)/repayments	846,798	1,289,697	442,899	1,029,448	1,418,592
Reserve and Capital Fund Transfers	3,811,908	7,322,817	3,510,909	3,627,019	6,931,954
<b>NET FINANCING &amp; TRANSFERS</b>	<b>4,658,573</b>	<b>8,612,515</b>	<b>3,953,942</b>	<b>4,656,486</b>	<b>8,350,546</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	<b>14,679</b>	<b>(13,472)</b>	<b>(28,151)</b>	<b>(523,964)</b>	<b>(548,593)</b>
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>12,161,509</b>		<b>(12,161,509)</b>	<b>10,892,514</b>	<b>1</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Water/wastewater billings	7,840,296	16,515,303	8,675,007	7,664,793	16,374,407
Local Improvement Charges	210,688	210,566	(122)	210,688	211,000
Grants		30,000	30,000		
Interest & Penalties	21,975	48,000	26,025	23,226	48,000
User Fees	67,247	117,500	50,253	88,589	112,078
<b>Total Revenue</b>	<b>8,140,206</b>	<b>16,921,369</b>	<b>8,781,163</b>	<b>7,987,296</b>	<b>16,745,485</b>
<b>Expenses</b>					
Wages & Benefits	1,051,194	2,091,773	1,040,579	1,000,666	1,982,093
Materials & Services	479,031	1,305,708	826,677	275,116	1,291,575
Debt Interest Charges	75,227	202,415	127,188	87,503	231,985
Grants	4,921	36,000	31,079	5,099	36,000
Regional Treatment Costs	4,512,201	9,086,137	4,573,936	4,336,959	8,691,219
<b>Total Expenses</b>	<b>6,122,574</b>	<b>12,722,033</b>	<b>6,599,459</b>	<b>5,705,343</b>	<b>12,232,872</b>
<b>Net before Financing and Transfers</b>	<b>2,017,632</b>	<b>4,199,336</b>	<b>2,181,704</b>	<b>2,281,953</b>	<b>4,512,613</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	399,921	757,461	357,540	374,949	696,797
Debt principal (advances)/repayments	519,952	665,851	145,899	584,946	813,345
Reserve and Capital Fund Transfers	1,523,311	2,776,024	1,252,713	1,436,283	3,002,470
<b>NET FINANCING &amp; TRANSFERS</b>	<b>2,443,184</b>	<b>4,199,336</b>	<b>1,756,152</b>	<b>2,396,178</b>	<b>4,512,612</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	<b>47,911</b>		<b>(47,911)</b>	<b>199,982</b>	
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(473,463)</b>		<b>473,463</b>	<b>(314,207)</b>	<b>1</b>



## CORPORATION OF THE TOWN OF FORT ERIE

## QUARTERLY REPORT

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 YTD Actuals December
<b>Revenue</b>					
General Levy	23,178,819	23,143,234	(35,585)	21,440,505	21,282,896
BIA Levies	91,000	91,000		95,545	95,309
Payments in Lieu of Taxes	240,166	237,050	(3,116)	235,303	235,303
Donations	19,825	7,000	(12,825)	9,545	29,851
Fine Revenue	38,506	136,131	97,625	46,968	147,142
Gaming Revenues	90,657	156,100	65,443	167,753	288,764
Grants	271,848	1,029,744	757,896	172,650	754,853
Interest & Penalties	507,599	896,500	388,901	500,100	1,035,208
Sale of land, buildings and equipment	3,403	45,000	41,597	50,000	200,828
User Fees	1,083,969	1,821,345	737,376	944,756	1,924,049
Miscellaneous other revenues	123,646	94,000	(29,646)	55,563	171,590
<b>Total Revenue</b>	<b>25,649,438</b>	<b>27,657,104</b>	<b>2,007,666</b>	<b>23,718,688</b>	<b>26,165,793</b>
<b>Expenditures</b>					
Wages & Benefits	5,313,169	11,700,260	6,387,091	5,169,410	10,928,876
Materials & Services	4,369,713	8,541,122	4,171,409	4,088,660	8,047,763
Debt Interest Charges	32,069	169,366	137,297	81,629	189,211
Grants	1,109,948	2,707,999	1,598,051	1,615,860	2,698,226
Partnership Programs	7,410	138,650	131,240	20,046	61,430
<b>Total Expenditures</b>	<b>10,832,309</b>	<b>23,257,397</b>	<b>12,425,088</b>	<b>10,975,605</b>	<b>21,925,506</b>
<b>Net before Financing and Transfers</b>	<b>14,817,129</b>	<b>4,399,707</b>	<b>(10,417,422)</b>	<b>12,743,083</b>	<b>4,240,287</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(400,054)	(757,460)	(357,406)	(374,930)	(756,639)
Debt principal (advances)/repayments	326,846	623,846	297,000	444,502	605,059
Reserve and Capital Fund Transfers	2,288,597	4,546,793	2,258,196	2,190,736	5,124,269
<b>NET FINANCING &amp; TRANSFERS</b>	<b>2,215,389</b>	<b>4,413,179</b>	<b>2,197,790</b>	<b>2,260,308</b>	<b>4,972,689</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
General (surplus) deficit	(33,232)	(13,472)	19,760	(723,946)	(723,946)
<b>Total (SURPLUS)/DEFICIT CARRYFORWARD</b>	<b>(33,232)</b>	<b>(13,472)</b>	<b>19,760</b>	<b>(723,946)</b>	<b>(723,946)</b>
<b>DEPARTMENT NET REVENUE /( EXPENDITURE)</b>	<b>12,634,972</b>		<b>(12,634,972)</b>	<b>11,206,721</b>	<b>(8,456)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
General Levy	23,178,819	23,143,234	(35,585)	21,440,505	21,356,604
<b>Total Revenue</b>	<b>23,178,819</b>	<b>23,143,234</b>	<b>(35,585)</b>	<b>21,440,505</b>	<b>21,356,604</b>
<b>Expenses</b>					
<b>Net before Financing and Transfers</b>	<b>23,178,819</b>	<b>23,143,234</b>	<b>(35,585)</b>	<b>21,440,505</b>	<b>21,356,604</b>
<b>FINANCING &amp; TRANSFERS</b>					
Reserve and Capital Fund Transfers					(186,970)
<b>NET FINANCING &amp; TRANSFERS</b>					<b>(186,970)</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>23,178,819</b>	<b>23,143,234</b>	<b>(35,585)</b>	<b>21,440,505</b>	<b>21,543,574</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Payments in Lieu of Taxes	240,166	237,050	(3,116)	235,303	230,000
<b>Total Revenue</b>	<b>240,166</b>	<b>237,050</b>	<b>(3,116)</b>	<b>235,303</b>	<b>230,000</b>
<b>Expenses</b>					
<b>Net before Financing and Transfers</b>	<b>240,166</b>	<b>237,050</b>	<b>(3,116)</b>	<b>235,303</b>	<b>230,000</b>
<b>FINANCING &amp; TRANSFERS</b>					
<b>NET FINANCING &amp; TRANSFERS</b>					
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>240,166</b>	<b>237,050</b>	<b>(3,116)</b>	<b>235,303</b>	<b>230,000</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
BIA Levies	91,000	91,000		95,545	96,000
Donations	50		(50)	3,905	2,200
Grants		20,500	20,500		20,500
User Fees	4,618	1,500	(3,118)	382	1,500
Miscellaneous other revenues	13,593	28,000	14,407	10,826	20,000
<b>Total Revenue</b>	<b>109,261</b>	<b>141,000</b>	<b>31,739</b>	<b>110,658</b>	<b>140,200</b>
<b>Expenses</b>					
Materials & Services	90,223	148,450	58,227	48,593	139,454
<b>Total Expenses</b>	<b>90,223</b>	<b>148,450</b>	<b>58,227</b>	<b>48,593</b>	<b>139,454</b>
<b>Net before Financing and Transfers</b>	<b>19,038</b>	<b>(7,450)</b>	<b>(26,488)</b>	<b>62,065</b>	<b>746</b>
<b>FINANCING &amp; TRANSFERS</b>					
Reserve and Capital Fund Transfers				2,160	4,319
<b>NET FINANCING &amp; TRANSFERS</b>				<b>2,160</b>	<b>4,319</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	<b>(27,210)</b>	<b>(7,450)</b>	<b>19,760</b>	<b>(14,060)</b>	<b>(3,573)</b>
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>46,248</b>		<b>(46,248)</b>	<b>73,965</b>	

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Fine Revenue	30,197	61,131	30,934	37,879	77,756
Grants	259,400	518,800	259,400	169,650	339,300
Interest & Penalties	499,904	885,000	385,096	492,424	864,850
User Fees	65,500	82,500	17,000	82,501	82,500
Miscellaneous other revenues	110,053	65,000	(45,053)	44,737	55,000
<b>Total Revenue</b>	<b>965,054</b>	<b>1,612,431</b>	<b>647,377</b>	<b>827,191</b>	<b>1,419,406</b>
<b>Expenses</b>					
Materials & Services		500	500		500
<b>Total Expenses</b>		<b>500</b>	<b>500</b>		<b>500</b>
<b>Net before Financing and Transfers</b>	<b>965,054</b>	<b>1,611,931</b>	<b>646,877</b>	<b>827,191</b>	<b>1,418,906</b>
<b>FINANCING &amp; TRANSFERS</b>					
<b>NET FINANCING &amp; TRANSFERS</b>					
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>				<b>(202,416)</b>	<b>(37,550)</b>
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>965,054</b>	<b>1,611,931</b>	<b>646,877</b>	<b>1,029,607</b>	<b>1,456,456</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Gaming Revenues	90,627	156,100	65,473	167,603	355,600
<b>Total Revenue</b>	<b>90,627</b>	<b>156,100</b>	<b>65,473</b>	<b>167,603</b>	<b>355,600</b>
<b>Expenses</b>					
<b>Net before Financing and Transfers</b>	<b>90,627</b>	<b>156,100</b>	<b>65,473</b>	<b>167,603</b>	<b>355,600</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers		156,100	156,100	165,000	355,600
<b>NET FINANCING &amp; TRANSFERS</b>		<b>156,100</b>	<b>156,100</b>	<b>165,000</b>	<b>355,600</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>90,627</b>		<b>(90,627)</b>	<b>2,603</b>	

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
<b>Expenses</b>					
Wages & Benefits	113,265	245,290	132,025	113,313	239,001
Materials & Services	30,395	47,141	16,746	16,979	52,801
<b>Total Expenses</b>	<b>143,660</b>	<b>292,431</b>	<b>148,771</b>	<b>130,292</b>	<b>291,802</b>
<b>Net before Financing and Transfers</b>	<b>(143,660)</b>	<b>(292,431)</b>	<b>(148,771)</b>	<b>(130,292)</b>	<b>(291,802)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	61,158	122,316	61,158	64,089	128,177
Reserve and Capital Fund Transfers	(2,750)	(5,500)	(2,750)		(5,500)
<b>NET FINANCING &amp; TRANSFERS</b>	<b>58,408</b>	<b>116,816</b>	<b>58,408</b>	<b>64,089</b>	<b>122,677</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(202,068)</b>	<b>(409,247)</b>	<b>(207,179)</b>	<b>(194,381)</b>	<b>(414,479)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
<b>Expenses</b>					
Wages & Benefits	391,251	923,544	532,293	402,581	893,204
Materials & Services	136,714	343,260	206,546	169,775	342,521
<b>Total Expenses</b>	<b>527,965</b>	<b>1,266,804</b>	<b>738,839</b>	<b>572,356</b>	<b>1,235,725</b>
<b>Net before Financing and Transfers</b>	<b>(527,965)</b>	<b>(1,266,804)</b>	<b>(738,839)</b>	<b>(572,356)</b>	<b>(1,235,725)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(410,676)	(821,351)	(410,675)	(386,051)	(772,100)
Reserve and Capital Fund Transfers	46,000	92,000	46,000	43,300	86,600
<b>NET FINANCING &amp; TRANSFERS</b>	<b>(364,676)</b>	<b>(729,351)</b>	<b>(364,675)</b>	<b>(342,751)</b>	<b>(685,500)</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(163,289)</b>	<b>(537,453)</b>	<b>(374,164)</b>	<b>(229,605)</b>	<b>(550,225)</b>



**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Sale of land, buildings and equipment		45,000	45,000	50,000	50,000
User Fees	67,184	33,500	(33,684)	27,763	38,000
<b>Total Revenue</b>	67,184	78,500	11,316	77,763	88,000
<b>Expenses</b>					
Wages & Benefits	330,672	584,107	253,435	268,990	591,148
Materials & Services	118,201	250,397	132,196	112,464	305,911
<b>Total Expenses</b>	448,873	834,504	385,631	381,454	897,059
<b>Net before Financing and Transfers</b>	<b>(381,689)</b>	<b>(756,004)</b>	<b>(374,315)</b>	<b>(303,691)</b>	<b>(809,059)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(27,566)	(55,132)	(27,566)	(27,768)	(55,535)
Reserve and Capital Fund Transfers	13,750	27,500	13,750		(80,000)
<b>NET FINANCING &amp; TRANSFERS</b>	<b>(13,816)</b>	<b>(27,632)</b>	<b>(13,816)</b>	<b>(27,768)</b>	<b>(135,535)</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(367,873)</b>	<b>(728,372)</b>	<b>(360,499)</b>	<b>(275,923)</b>	<b>(673,524)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Sale of land, buildings and equipment	3,403		(3,403)		
User Fees	94,831	192,120	97,289	83,772	192,290
Miscellaneous other revenues		1,000	1,000		1,000
<b>Total Revenue</b>	98,234	193,120	94,886	83,772	193,290
<b>Expenses</b>					
Wages & Benefits	519,767	1,117,092	597,325	495,826	1,121,009
Materials & Services	187,679	384,000	196,321	212,896	389,372
<b>Total Expenses</b>	707,446	1,501,092	793,646	708,722	1,510,381
<b>Net before Financing and Transfers</b>	<b>(609,212)</b>	<b>(1,307,972)</b>	<b>(698,760)</b>	<b>(624,950)</b>	<b>(1,317,091)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(295,145)	(590,289)	(295,144)	(292,167)	(584,333)
Reserve and Capital Fund Transfers	25,001	49,000	23,999	15,743	46,500
<b>NET FINANCING &amp; TRANSFERS</b>	<b>(270,144)</b>	<b>(541,289)</b>	<b>(271,145)</b>	<b>(276,424)</b>	<b>(537,833)</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(339,068)</b>	<b>(766,683)</b>	<b>(427,615)</b>	<b>(348,526)</b>	<b>(779,258)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
<b>Expenses</b>					
Materials & Services	780,080	794,411	14,331	592,770	623,480
<b>Total Expenses</b>	<b>780,080</b>	<b>794,411</b>	<b>14,331</b>	<b>592,770</b>	<b>623,480</b>
<b>Net before Financing and Transfers</b>	<b>(780,080)</b>	<b>(794,411)</b>	<b>(14,331)</b>	<b>(592,770)</b>	<b>(623,480)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(397,206)	(794,411)	(397,205)	(311,740)	(623,480)
Reserve and Capital Fund Transfers	(31,048)	(62,095)	(31,047)	10,000	20,000
<b>NET FINANCING &amp; TRANSFERS</b>	<b>(428,254)</b>	<b>(856,506)</b>	<b>(428,252)</b>	<b>(301,740)</b>	<b>(603,480)</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(351,826)</b>	<b>62,095</b>	<b>413,921</b>	<b>(291,030)</b>	<b>(20,000)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Donations	1,515		(1,515)	500	
User Fees	9,017	13,750	4,733	25,110	8,750
<b>Total Revenue</b>	<b>10,532</b>	<b>13,750</b>	<b>3,218</b>	<b>25,610</b>	<b>8,750</b>
<b>Expenses</b>					
Wages & Benefits	348,054	1,298,086	950,032	349,295	1,266,560
Materials & Services	216,338	363,155	146,817	211,573	348,924
Debt Interest Charges	25,206	45,226	20,020	2,069	47,682
<b>Total Expenses</b>	<b>589,598</b>	<b>1,706,467</b>	<b>1,116,869</b>	<b>562,937</b>	<b>1,663,166</b>
<b>Net before Financing and Transfers</b>	<b>(579,066)</b>	<b>(1,692,717)</b>	<b>(1,113,651)</b>	<b>(537,327)</b>	<b>(1,654,416)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	363,896	727,790	363,894	316,685	633,369
Debt principal (advances)/repayments	164,113	164,113			160,556
Reserve and Capital Fund Transfers	205,000	410,000	205,000	201,000	402,000
<b>NET FINANCING &amp; TRANSFERS</b>	<b>733,009</b>	<b>1,301,903</b>	<b>568,894</b>	<b>517,685</b>	<b>1,195,925</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(1,312,075)</b>	<b>(2,994,620)</b>	<b>(1,682,545)</b>	<b>(1,055,012)</b>	<b>(2,850,341)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Donations	6,648	4,400	(2,248)	532	4,400
Fine Revenue	1,800	5,000	3,200	2,094	5,000
Grants	10,641	161,200	150,559		37,230
User Fees	336,007	530,605	194,598	249,460	483,350
Miscellaneous other revenues					3,000
<b>Total Revenue</b>	<b>355,096</b>	<b>701,205</b>	<b>346,109</b>	<b>252,086</b>	<b>532,980</b>
<b>Expenses</b>					
Wages & Benefits	940,584	1,929,793	989,209	913,598	1,863,505
Materials & Services	65,473	390,714	325,241	50,146	230,297
Grants	11,206	20,000	8,794		20,000
<b>Total Expenses</b>	<b>1,017,263</b>	<b>2,340,507</b>	<b>1,323,244</b>	<b>963,744</b>	<b>2,113,802</b>
<b>Net before Financing and Transfers</b>	<b>(662,167)</b>	<b>(1,639,302)</b>	<b>(977,135)</b>	<b>(711,658)</b>	<b>(1,580,822)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	255,883	511,763	255,880	228,723	457,443
Reserve and Capital Fund Transfers	(5,799)	(107,000)	(101,201)	120	(33,600)
<b>NET FINANCING &amp; TRANSFERS</b>	<b>250,084</b>	<b>404,763</b>	<b>154,679</b>	<b>228,843</b>	<b>423,843</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(912,251)</b>	<b>(2,044,065)</b>	<b>(1,131,814)</b>	<b>(940,501)</b>	<b>(2,004,665)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Grants		14,500	14,500		22,000
User Fees	44,641	21,300	(23,341)	3,192	40,300
<b>Total Revenue</b>	44,641	35,800	(8,841)	3,192	62,300
<b>Expenses</b>					
Wages & Benefits	284,639	736,142	451,503	310,888	725,870
Materials & Services	337,830	786,338	448,508	304,417	670,298
Debt Interest Charges	(6,527)	69,965	76,492	47,962	80,000
<b>Total Expenses</b>	615,942	1,592,445	976,503	663,267	1,476,168
<b>Net before Financing and Transfers</b>	<b>(571,301)</b>	<b>(1,556,645)</b>	<b>(985,344)</b>	<b>(660,075)</b>	<b>(1,413,868)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	128,417	256,832	128,415	120,133	240,265
Debt principal (advances)/repayments	20,250	257,987	237,737	250,633	251,000
Reserve and Capital Fund Transfers	915,750	1,821,500	905,750	820,000	1,629,553
<b>NET FINANCING &amp; TRANSFERS</b>	<b>1,064,417</b>	<b>2,336,319</b>	<b>1,271,902</b>	<b>1,190,766</b>	<b>2,120,818</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(1,635,718)</b>	<b>(3,892,964)</b>	<b>(2,257,246)</b>	<b>(1,850,841)</b>	<b>(3,534,686)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Grants	1,807	35,000	33,193		27,000
User Fees	36,917	55,000	18,083	49,551	40,100
<b>Total Revenue</b>	<b>38,724</b>	<b>90,000</b>	<b>51,276</b>	<b>49,551</b>	<b>67,100</b>
<b>Expenses</b>					
Wages & Benefits	139,567	322,529	182,962	106,387	304,302
Materials & Services	46,445	319,850	273,405	58,888	383,250
Debt Interest Charges	13,390	54,175	40,785	31,598	65,180
<b>Total Expenses</b>	<b>199,402</b>	<b>696,554</b>	<b>497,152</b>	<b>196,873</b>	<b>752,732</b>
<b>Net before Financing and Transfers</b>	<b>(160,678)</b>	<b>(606,554)</b>	<b>(445,876)</b>	<b>(147,322)</b>	<b>(685,632)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	131,447	347,712	216,265	136,931	339,053
Debt principal (advances)/repayments	142,483	201,746	59,263	193,869	193,691
Reserve and Capital Fund Transfers	463,442	989,500	526,058	478,739	833,557
<b>NET FINANCING &amp; TRANSFERS</b>	<b>737,372</b>	<b>1,538,958</b>	<b>801,586</b>	<b>809,539</b>	<b>1,366,301</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(898,050)</b>	<b>(2,145,512)</b>	<b>(1,247,462)</b>	<b>(956,861)</b>	<b>(2,051,933)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Grants		262,644	262,644		270,000
User Fees	558	47,000	46,442	507	47,000
<b>Total Revenue</b>	<b>558</b>	<b>309,644</b>	<b>309,086</b>	<b>507</b>	<b>317,000</b>
<b>Expenses</b>					
Wages & Benefits	70,033	130,021	59,988	67,333	126,835
Materials & Services	276,428	761,208	484,780	313,209	748,789
<b>Total Expenses</b>	<b>346,461</b>	<b>891,229</b>	<b>544,768</b>	<b>380,542</b>	<b>875,624</b>
<b>Net before Financing and Transfers</b>	<b>(345,903)</b>	<b>(581,585)</b>	<b>(235,682)</b>	<b>(380,035)</b>	<b>(558,624)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	75,722	151,442	75,720	61,795	123,589
<b>NET FINANCING &amp; TRANSFERS</b>	<b>75,722</b>	<b>151,442</b>	<b>75,720</b>	<b>61,795</b>	<b>123,589</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(421,625)</b>	<b>(733,027)</b>	<b>(311,402)</b>	<b>(441,830)</b>	<b>(682,213)</b>



**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Donations	7,351		(7,351)	1,000	
Grants		5,000	5,000	3,000	8,000
Interest & Penalties	7,695	11,500	3,805	7,676	23,000
User Fees	74,519	115,100	40,581	76,335	116,250
<b>Total Revenue</b>	<b>89,565</b>	<b>131,600</b>	<b>42,035</b>	<b>88,011</b>	<b>147,250</b>
<b>Expenses</b>					
Wages & Benefits	1,393,806	2,744,244	1,350,438	1,380,769	2,608,952
Materials & Services	1,264,697	2,279,423	1,014,726	1,262,965	2,270,850
Grants	20,849	40,350	19,501	15,360	25,350
<b>Total Expenses</b>	<b>2,679,352</b>	<b>5,064,017</b>	<b>2,384,665</b>	<b>2,659,094</b>	<b>4,905,152</b>
<b>Net before Financing and Transfers</b>	<b>(2,589,787)</b>	<b>(4,932,417)</b>	<b>(2,342,630)</b>	<b>(2,571,083)</b>	<b>(4,757,902)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(144,308)	(330,781)	(186,473)	(151,384)	(314,894)
Reserve and Capital Fund Transfers	244,929	496,678	251,749	227,974	411,425
<b>NET FINANCING &amp; TRANSFERS</b>	<b>100,621</b>	<b>165,897</b>	<b>65,276</b>	<b>76,590</b>	<b>96,531</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(2,690,408)</b>	<b>(5,098,314)</b>	<b>(2,407,906)</b>	<b>(2,647,673)</b>	<b>(4,854,433)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Donations		100	100		100
Fine Revenue	6,509	70,000	63,491	6,995	70,000
User Fees	341,673	717,970	376,297	341,442	783,067
<b>Total Revenue</b>	<b>348,182</b>	<b>788,070</b>	<b>439,888</b>	<b>348,437</b>	<b>853,167</b>
<b>Expenses</b>					
Wages & Benefits	596,818	1,269,116	672,298	573,441	1,211,023
Materials & Services	788,671	1,578,640	789,969	703,355	1,595,856
Grants	5,441	14,467	9,026		14,467
<b>Total Expenses</b>	<b>1,390,930</b>	<b>2,862,223</b>	<b>1,471,293</b>	<b>1,276,796</b>	<b>2,821,346</b>
<b>Net before Financing and Transfers</b>	<b>(1,042,748)</b>	<b>(2,074,153)</b>	<b>(1,031,405)</b>	<b>(928,359)</b>	<b>(1,968,179)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	(186,653)	(373,305)	(186,652)	(174,574)	(349,147)
Reserve and Capital Fund Transfers	299,322	665,210	365,888	276,700	576,600
<b>NET FINANCING &amp; TRANSFERS</b>	<b>112,669</b>	<b>291,905</b>	<b>179,236</b>	<b>102,126</b>	<b>227,453</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>					
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(1,155,417)</b>	<b>(2,366,058)</b>	<b>(1,210,641)</b>	<b>(1,030,485)</b>	<b>(2,195,632)</b>

**CORPORATION OF THE TOWN OF FORT ERIE**  
**QUARTERLY REPORT**

	2015 YTD Actuals June	2015 Budget	2015 Budget Remaining	2014 YTD Actuals June	2014 Budget December
<b>Revenue</b>					
Donations	4,261	2,500	(1,761)	3,608	2,500
Gaming Revenues	30		(30)	150	
Grants		12,100	12,100		12,100
User Fees	8,504	11,000	2,496	4,741	11,000
<b>Total Revenue</b>	<b>12,795</b>	<b>25,600</b>	<b>12,805</b>	<b>8,499</b>	<b>25,600</b>
<b>Expenses</b>					
Wages & Benefits	184,713	400,296	215,583	186,989	391,180
Materials & Services	30,539	93,635	63,096	30,630	89,815
Grants	1,072,452	2,633,182	1,560,730	1,600,500	2,656,870
Partnership Programs	7,410	138,650	131,240	20,046	63,650
<b>Total Expenses</b>	<b>1,295,114</b>	<b>3,265,763</b>	<b>1,970,649</b>	<b>1,838,165</b>	<b>3,201,515</b>
<b>Net before Financing and Transfers</b>	<b>(1,282,319)</b>	<b>(3,240,163)</b>	<b>(1,957,844)</b>	<b>(1,829,666)</b>	<b>(3,175,915)</b>
<b>FINANCING &amp; TRANSFERS</b>					
Interdepartmental transfers	44,977	(66,146)	(111,123)	(124,602)	(274,804)
Reserve and Capital Fund Transfers	115,000	170,000	55,000	115,000	225,000
<b>NET FINANCING &amp; TRANSFERS</b>	<b>159,977</b>	<b>103,854</b>	<b>(56,123)</b>	<b>(9,602)</b>	<b>(49,804)</b>
<b>(SURPLUS)/DEFICIT CARRYFORWARD</b>	<b>(6,022)</b>	<b>(6,022)</b>		<b>(507,470)</b>	<b>(507,470)</b>
<b>DEPARTMENT NET REVENUE/(EXPENSE)</b>	<b>(1,436,274)</b>	<b>(3,337,995)</b>	<b>(1,901,721)</b>	<b>(1,312,594)</b>	<b>(2,618,641)</b>

**Appendix "2" to Administrative Report No. CS-15-2015**

CORPORATION OF THE TOWN OF FORT ERIE CAPITAL VARIANCE REPORT							
Note: Explanation should include status of project if already in progress and estimate of completion date. If not yet started explain reason for delay and estimated start date.							
Run Date: 7/16/15 11:38 AM							
	Cumulative	Prior	2015	Cumulative	Budget	%	Explanation for projects with
	Budget	LTD	Actuals	Actuals	Remaining	Variance	budget in excess of \$200,000
		Actuals					or 100% of budget remaining
<b>CORPORATE SERVICES</b>							
TWWR15 New Tower & Wireless Inf.	30,000				30,000	100.00%	Awaiting decision on Niagara Regional Police Tower
<b>Total CORPORATE SERVICES</b>	30,000		0	0	30,000	100.00%	
<b>COMMUNITY PLANNING &amp; DEVELOPMENT</b>							
ACCE15 Park Accessibility Improvements	20,000				20,000	100.00%	In progress; Improvements are underway
ACQU09 Parkland Acquisition	250,000	2,975		2,975	247,025	98.81%	Pending Development
ENHA14 Neighbourhood Park Enhancements	25,000	28,302	1,823	30,125	(5,125)	(20.50%)	In budget; \$6250 in donations
OPT11 Optimist Park Soccer Field Lights	587,000	538,954		538,954	48,046	8.19%	Warranty and Deficiency holdbacks
<b>Total COMMUNITY PLANNING &amp; DEVELOPMENT</b>	882,000	570,231	1,823	572,054	309,946	35.14%	
<b>FIRE DEPT</b>							
AIRC15 Replace Breathing Air Compressor	25,000				25,000	100.00%	Bid in 3rd quarter
BKGR15 Replacement of Bunker Gear	30,000				30,000	100.00%	Delivered, July 2015; to be invoiced
DEFB15 Update Defibrillators	10,000		11,300	11,300	(1,300)	(13.00%)	HST is 100% rebateable; adjustment to follow
HRES14 Replacement of Heavy Rescue 5	552,570	190		190	552,380	99.97%	Awarded Jan 2015; delivery late 2015
PUMP14 Replace Pump 6	550,000				550,000	100.00%	RFP closed July 22, 2015; in evaluation
<b>Total FIRE DEPT</b>	1,167,570	190	11,300	11,490	1,156,080	99.02%	
<b>INFRASTRUCTURE SERVICES</b>							
BCRU13 Black Creek Road Upgrade to Urban D2a	475,000				475,000	100.00%	Developer triggered; no action by Developer
BCSB10 Beaver Creek South Branch Petition	554,668	102,644	12,881	115,525	439,143	79.17%	Project is in design stage
BERT13 Bertie Bay Drainage Improvements	430,000	369,197	(38,921)	330,276	99,724	23.19%	Construction in Progress
BRIG15 2015 Bridge and Culvert Improvement Program	175,000				175,000	100.00%	Proposals in evaluation
BUFW14 Buffalo Road Watermain - Garrison to Evelyn	410,000	6,776	4,023	10,799	399,201	97.37%	Project bid in 3rd quarter
BUSS15 2015 Transit Bus Stop & Facility Improvements	50,000				50,000	100.00%	Deferred; pending new Master Transit Plan; 2016
BVRC09 Beaver Creek Municipal Drain	1,466,000	1,336,159		1,336,159	129,841	8.86%	Ongoing monitoring
CENT13 Central Ave Bridge Replacement	725,000	57		57	724,943	99.99%	Project underway; costs expected in late 2015/16
CPIV13 Crescent Park Storm Drainage Phase 4	3,124,970	20,550	39,834	60,384	3,064,586	98.07%	Awarded, July 2015
CPSD09 Crescent Park Storm Drainage Phase 2	110,000				110,000	100.00%	Design not started
DMWT12 Dominion Road Watermain/Albany Reconstruction	350,000	420		420	349,580	99.88%	Region to invoice
DOMN11 Dominion Road Pumping Station Replacement	180,000				180,000	100.00%	Region to invoice
GODR15 Goderich Watermain - Forsythe to Princess	10,000				10,000	100.00%	No Activity
GORG11 St. George Street Light Upgrade	50,000				50,000	100.00%	No Activity
GREN12 Green Acres Drive Upgrade	30,000				30,000	100.00%	Developer triggered; no action by Developer
GRSW13 Garrison Rd Sidewalk	103,800	147,575	(14,401)	133,174	(29,374)	(28.30%)	Project complete; Costs increased due to market
HOUS10 HOUSE ROAD DRAINAGE PETITION	233,000	24,472		24,472	208,528	89.50%	Drainage Engineering Hire; Project in design
HWOT14 Hollow Bay, Winger, Ott, Thunder Bay, Centralia Bridge Repair	390,000	5,027		5,027	384,973	98.71%	Project bid in 3rd quarter
KING09 Kingsmill Street Watermain Replacement	539,000	179,923	12,236	192,159	346,841	64.35%	Awarded Nov 2014
KNGD12 King Street Road Upgrade - PH1	300,000	1,271		1,271	298,729	99.58%	Developer triggered; no action by Developer
LAW13 Lawrence Ave. Storm Outlet D4	238,000				238,000	100.00%	Developer triggered; no action by Developer
LEAK15 2015 Leak Detection / Correlation Device	25,000				25,000	100.00%	Project not started
LEWI13 Lewis St Sanitary Sewer	1,730,000	69,206	1,268,537	1,337,743	392,257	22.67%	Project is 95% complete
MAND04 Mann Municipal Drain	1,192,000	28,015		28,015	1,163,985	97.65%	Under review - Options being investigated

**Appendix "2" to Administrative Report No. CS-15-2015**

CORPORATION OF THE TOWN OF FORT ERIE CAPITAL VARIANCE REPORT							
Note: Explanation should include status of project if already in progress and estimate of completion date. If not yet started explain reason for delay and estimated start date.							
Run Date: 7/16/15 11:38 AM							
	Cumulative	Prior	2015	Cumulative	Budget	%	Explanation for projects with
	Budget	LTD	Actuals	Actuals	Remaining	Variance	budget in excess of \$200,000
		Actuals					or 100% of budget remaining
MATA13 Mathewson Ave. Watermain - Helena to Inglewood	253,000	24,429	142,141	166,570	86,430	34.16%	Awarded May 2015
MATT13 Matthews and Bertie Bridge Replacement	330,000	141,799		141,799	188,201	57.03%	Project is 95% complete
NIGH09 Nigh Road Reconstruction	20,000				20,000	100.00%	Pending Development
ORCH12 Orchard Ave Watermain Replacement	340,000	12,243	736	12,979	327,021	96.18%	Project bid in 3rd quarter
OUTD04 Outlet Municipal Drain	388,000	70,627		70,627	317,373	81.80%	Maintenance works being addressed
PABR15 Point Abino Road Bridge Replacement	100,000				100,000	100.00%	Design not started; Awaiting info from Port Colbone re: Point Abino Drain
PETT10 Petit Road Watermain	30,000				30,000	100.00%	Design not started
PROS05 Prospect Point Road- Phase 1	704,000	537,451	(6,095)	531,356	172,644	24.52%	14 -Construction underway; completion in Oct 2014
RSFN15 Regulatory and Advisory Road Signage	50,000				50,000	100.00%	Project not started
RSRF15 2015 Road Resurfacing Program	800,000		1,168	1,168	798,832	99.85%	Awarded, July 2015
RYAN13 Ryan Avenue Upgrade to Urban CB3	360,230				360,230	100.00%	Developer triggered; no action by Developer
SCHO14 Schooley Road Storm Sewer Outlet and Drain	300,000		993	993	299,007	99.67%	Developer triggered; no action by Developer
SCLD04 Schooley Municipal Drain	337,000	111,409		111,409	225,591	66.94%	Project underway
SCLR10 Schooley Road Upgrade	99,350				99,350	100.00%	Developer triggered; no action by Developer
SIDE14 2014 Sidewalk Rehab Program	200,000	146,402	(13,411)	132,991	67,009	33.50%	Project complete; July 2015
SIDE15 2015 Sidewalk Rehab Program	200,000		5,100	5,100	194,900	97.45%	Project awarded, July 2015; underway
STRD11 Stonemill and Nigh Road Area Municipal Drainage	340,000	9,617		9,617	330,383	97.17%	Project in design stage
STRT14 Street Light Replacement	2,290,000		20,656	20,656	2,269,344	99.10%	Project awarded; July 2015
TBBS06 Thunder Bay Drainage Improvements - Bernard to Six Mile Creek	100,000				100,000	100.00%	Project bid in 3rd quarter; construction 2016
TBIV12 Thunder Bay Storm Drainage Phase 4 - Cook Trunk	805,000				805,000	100.00%	Project bid in 3rd quarter; construction 2016
TBPE06 Thunder Bay Road	31,000				31,000	100.00%	Project bid in 3rd quarter; construction 2016
TBRA09 Thunder Bay Rd Storm Drainage/Bernard Ave Outlet	925,000	4,590		4,590	920,410	99.50%	Project bid in 3rd quarter; construction 2016
WATE13 Waterloo St Sanitary Sewer	900,000	64,329	674,403	738,732	161,268	17.92%	Project complete; final payments to be settled
WIBF11 Winger Rd Reconstruction - Bowen to Farm	30,000	4,834	(4,834)		30,000	100.00%	Project to be closed
WMET15 2015 Water Meter Replacement Program	450,000		19,374	19,374	430,626	95.69%	Project underway
ZAVI04 Zavitz Municipal Drain	457,500	89,627	60	89,687	367,813	80.40%	Project underway
ZMET06 District Zone Metering Program	60,000				60,000	100.00%	Project not started
<b>Total INFRASTRUCTURE SERVICES</b>	<b>23,731,518</b>	<b>3,508,649</b>	<b>2,124,480</b>	<b>5,633,129</b>	<b>18,098,389</b>	<b>76.26%</b>	
<b>FACILITIES MAINTENANCE</b>							
AODA15 2015 Accessibility Upgrades for AODA	15,000				15,000	100.00%	Project scheduled for 3rd quarter
FRSA14 Facility Rooftop Solar Array	100,000				100,000	100.00%	Project to be Deferred
LPAR15 Leisureplex Asphalt Repairs	100,000				100,000	100.00%	Project scheduled for 3rd quarter
SHAR16 Stevensville Hall Asphalt Repairs	100,000				100,000	100.00%	Project scheduled for 4th quarter
TCLU18 Tennis Club Lighting Replacement	28,000				28,000	100.00%	Project scheduled for 4th quarter
THFR13 Town Hall Foundation Rehabilitation	20,000				20,000	100.00%	Project scheduled for 4th quarter
YPAO11 YMCA Parking Lot Asphalt Improvements	100,000				100,000	100.00%	Project scheduled for 3rd quarter
ZAMB15 Zamboni Replacement 2003	85,000				85,000	100.00%	Ordered, delivery in November 2015
<b>Total FACILITIES MAINTENANCE</b>	<b>548,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>548,000</b>	<b>100.00%</b>	
<b>PARKS MAINTENANCE</b>							
CRCG15 2015 Ridgeway Memorial Cemetery Cremation Garden	25,000				25,000	100.00%	In House Project; Scheduled for 3rd Quarter
<b>Total PARKS MAINTENANCE</b>	<b>25,000</b>				<b>25,000</b>	<b>100.00%</b>	

**Appendix "2" to Administrative Report No. CS-15-2015**

CORPORATION OF THE TOWN OF FORT ERIE CAPITAL VARIANCE REPORT							
Note: Explanation should include status of project if already in progress and estimate of completion date. If not yet started explain reason for delay and estimated start date.							
Run Date: 7/16/15 11:38 AM							
	Cumulative	Prior	2015	Cumulative	Budget	%	Explanation for projects with
	Budget	LTD	Actuals	Actuals	Remaining	Variance	budget in excess of \$200,000
		Actuals					or 100% of budget remaining
<b>FLEET</b>							
P14015 2015 Parks Pickup Truck	28,000				28,000	100.00%	Awarded June 2015; not delivered
R72015 2015 Roads Chipper	55,900				55,900	100.00%	Delivered July 2015, to be invoiced
<b>Total FLEET</b>	83,900		0	0	83,900	100.00%	
<b>Total OPEN JOBS</b>	26,467,988	4,079,070	2,137,603	6,216,673	20,251,315	76.51%	