

Fort Erie Public Library Board

# BUDGET 2022-2024



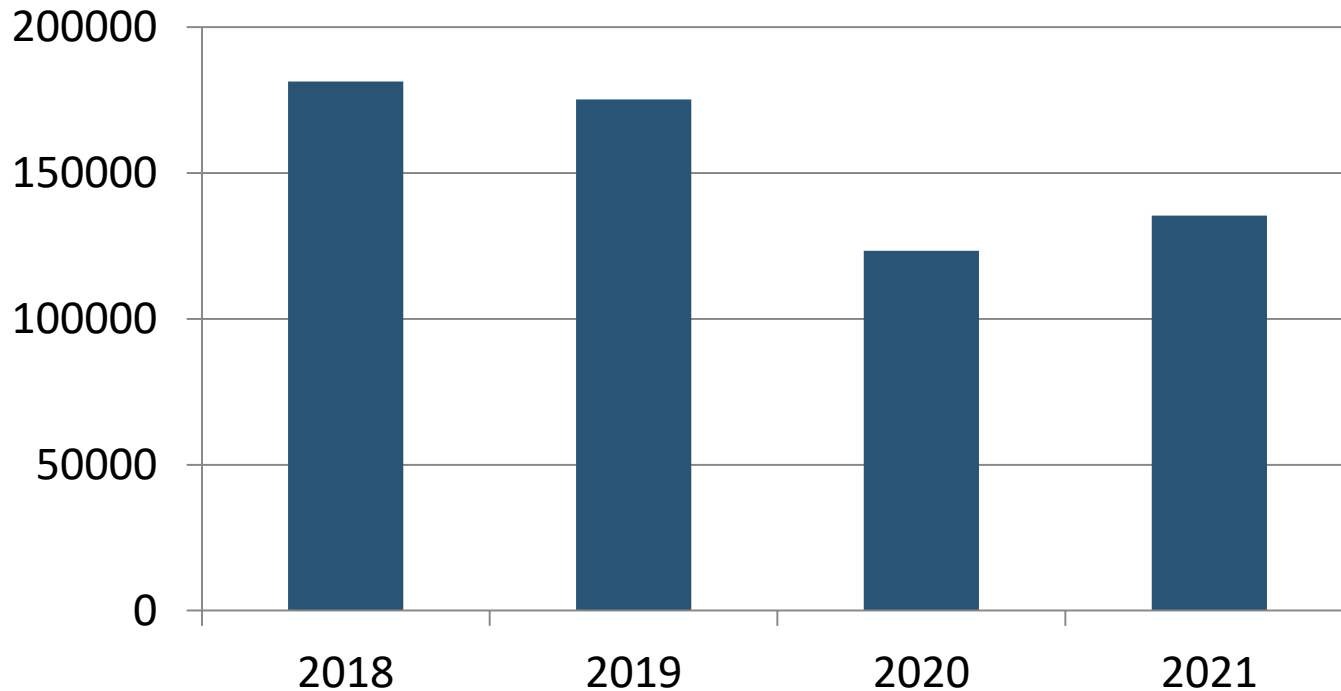
# 2021 HIGHLIGHTS

- Renovation of meeting room at the Centennial branch
- LiNC expansion to 10 of 12 Niagara region public libraries
- Continued service to the public throughout pandemic restrictions

# 2021 HIGHLIGHTS

- Realized \$120,000 in cost containment savings
- Over 4,500 craft kits circulated
- Over 2,000 QR codes printed and laminated for community members

# ANNUAL CIRCULATION 2018-2021



Fort Erie Public Library Board

# BUDGET 2022-2024



# 2022 BUDGET PRIORITIES

Ensure sufficient funding to meet contractual obligations:

- Staff wages and benefits
- Preventative maintenance contracts
- Other service contracts

# 2021 BUDGET SUMMARY

	Budget 2021	Actual YTD	Difference	% Difference
<b>Revenues</b>				
Transfer from Reserve	0	0	0	0.0%
Operating Interest	2,000	1,491	(509)	-25.5%
Total Municipal Grants	1,566,818	1,416,818	(150,000)	-9.6%
Development charges	45,000	45,000	0	0.0%
Fines, fees and rentals	10,000	698	(9,302)	-93.0%
Other revenues	1,000	0	(1,000)	-100%
Provincial grant	<u>60,682</u>	<u>60,682</u>	<u>0</u>	0.0%
<b>Total operations revenue</b>	<b><u><u>1,685,500</u></u></b>	<b><u><u>1,524,689</u></u></b>	<b><u><u>(160,811)</u></u></b>	-9.5%
<b>Expenditures</b>				
Administration	80,000	76,063	(3,937)	-4.9%
Building Maintenance and Repairs	88,500	72,231	(16,269)	-15.0%
Utilities	59,000	52,232	(6,768)	-11.5%
Automated Systems	40,000	36,476	(3,524)	-8.8%
Programming	18,000	15,301	(2,699)	-15.0%
Materials, processing and security	175,000	141,732	(33,268)	-19.0%
Materials - development charges	45,000	45,000	0	0.0%
Staffing costs	<u>1,180,000</u>	<u>1,044,862</u>	<u>(135,138)</u>	-11.5%
<b>Total expenditures</b>	<b><u><u>1,685,500</u></u></b>	<b><u><u>1,483,897</u></u></b>	<b><u><u>(201,603)</u></u></b>	-11.8%
Revenues vs. expenditures		<u><u>40,792</u></u>		

# 2022 GOALS & OBJECTIVES

- Completion of new and existing capital projects
- Continued expansion of services as allowed by provincial guidelines
- Return to full staffing with possible new positions



# 2022 BUDGET REQUEST

Municipal Grant Request	\$ 1,584,818
Dollar amount increase over 2021	\$ 18,000
Percentage increase over 2021	1.1%
Development Charges Request	\$30,000

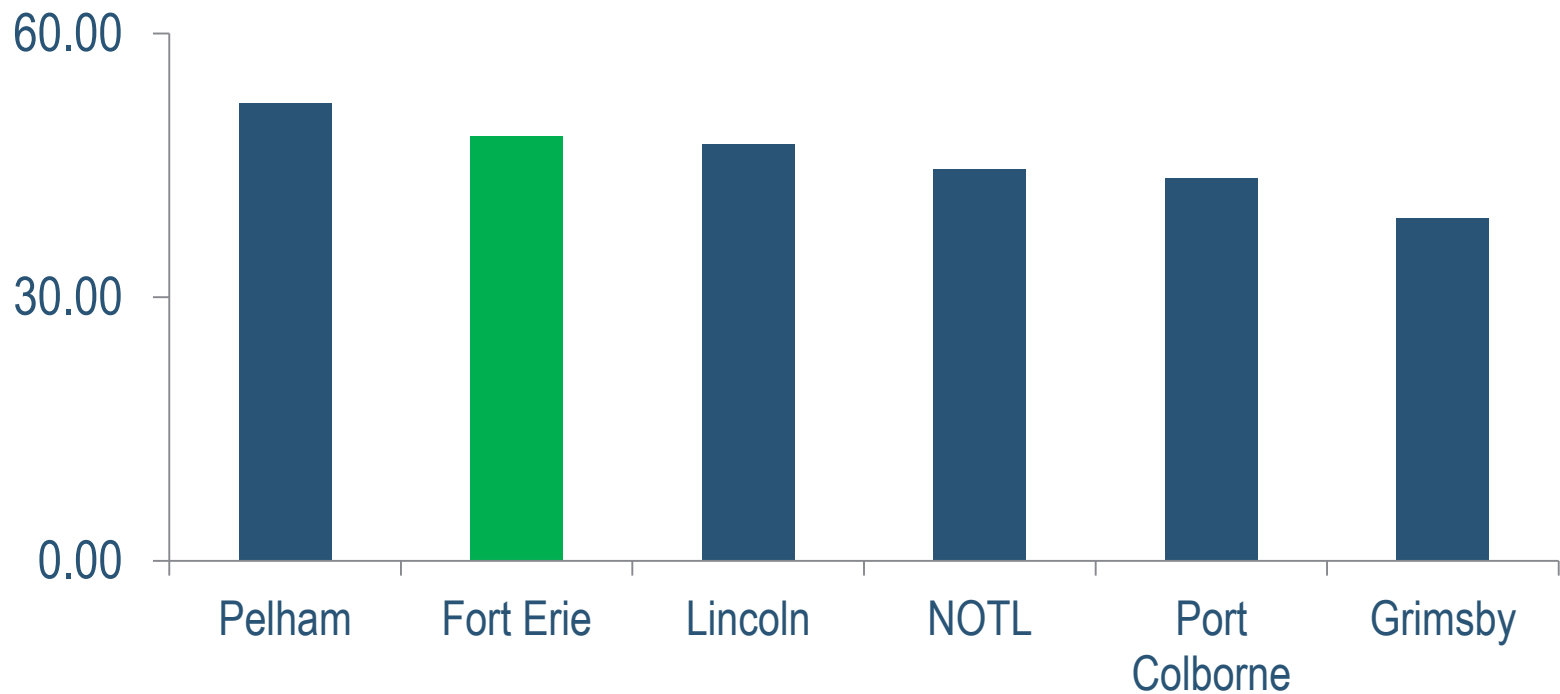
# 2022 SUPPLEMENTARY REVENUE

Provincial Operating Grant	\$60,682
Fines, fees, rentals	\$5,000
Other Revenue (i.e. sales)	\$3,000
Contribution from capital reserve	N/A
<b>TOTAL</b>	<b>\$68,682</b>

# 2022 – 2024 BUDGET SUMMARY

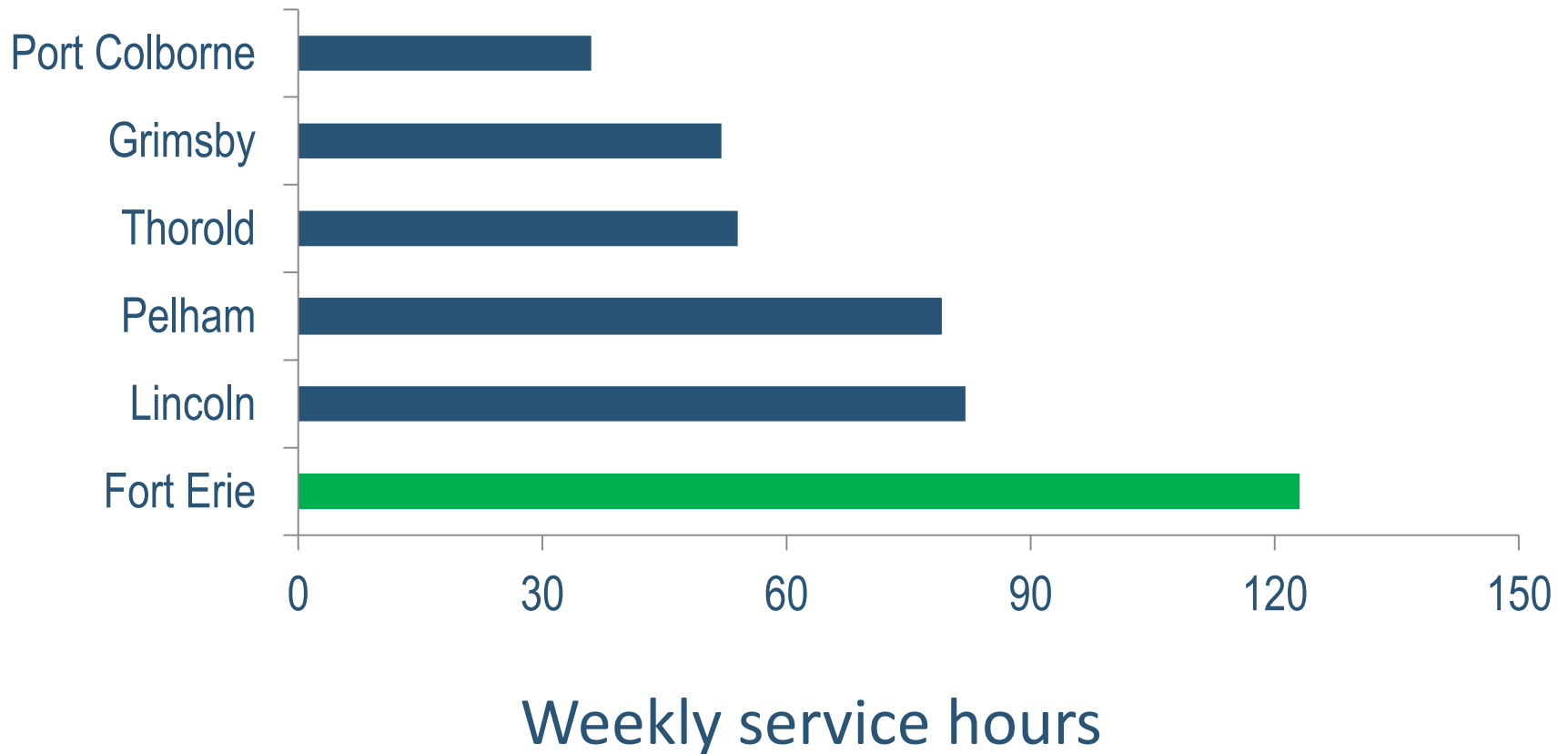
	2022	2023	2024
Municipal Grant Request	\$1,566,818	\$1,614,976	\$1,645,028
Annual Increase (\$)	\$18,000	\$30,158	\$30,052
Annual Increase (%)	1.1%	1.9%	1.9%
Development Charges Request	\$30,000	TBD	TBD

# LIBRARY FUNDING COMPARISON



Total operating funding per capita (2020)

# LIBRARY SERVICE HOURS



# ACCOUNT BALANCES

All as of December 31, 2021

Operating (expected surplus)	\$40,792
Operating Reserve	46,170
Capital Reserve	\$206,537

# 2022-23 CAPITAL RESERVE

- Over \$250,000 in capital projects planned
- Furniture and shelving for Crystal Ridge
- Shelving and seating at Stevensville

# 2022-23 CAPITAL RESERVE

- Creation of small meeting spaces at Centennial branch
- New service desk at Crystal Ridge
- Furniture and carpeting for remainder of Centennial branch



Fort Erie Public Library Board

# BUDGET 2022-2024

