



Corporate Services

Prepared for	Council-in-Committee	Report No.	CS-25-2017
Agenda Date	November 20, 2017	File No.	231005

Subject
2017 3 rd QUARTER FINANCIAL REPORT

Recommendations
<u>THAT</u> Council receives for information purposes Report No. CS-25-2017 regarding the 2017 3 rd Quarter Financial Report, and further
<u>THAT</u> Council directs staff to transfer \$90,000 from the Transit Study to the Road Refurbishing Reserve, and further
<u>THAT</u> Council directs staff to transfer \$100,000 from the Emerald Ash Borer works to the Emergency Management Reserve, and further
<u>THAT</u> Council reallocates \$50,000 from the Fire Honorarium to fire station wear.

Relation to Council's 2015-2018 Corporate Strategic Plan
N/A

List of Stakeholders
<ul style="list-style-type: none">• Mayor and Council• Fort Erie Ratepayers

Prepared by:	Submitted by:	Approved by:
<i>Original signed</i>	<i>Original signed</i>	<i>Original signed</i>
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Purpose of Report

The budget policy requires variance analysis of the operating budget be reported to Council as at June 30, September 30 and December 31. Capital variances are closed and allocated in the semi-annual capital variance report but included here for information purposes.

Summary financial reports for the period ended September 30, 2017 are presented for Council's review in Appendix "1" for general and water and wastewater operations. Capital variances are not included in this report, as the "October 2017 Capital Variance Report" Report No. CS-23-2017 presented on October 16, 2017 addressed variances to budget for capital projects.

Background

The September variance reporting is generally more informative of revenue performance rather than of expense concerns. Expenses are not incurred evenly across months and therefore timing typically accounts for the majority of variances. As well, expenses are more generally within the control of staff and are therefore managed well in relation to approved budgets. Exceptions to this are winter control costs, which will be addressed below. Revenues, other than taxation, are driven by activities typically outside of control and are monitored to flag funding concerns on a timely basis.

Analysis

The first page of Appendix "1" to this report provides a consolidated summary of all departments, grants and water and wastewater operations for the first nine months of 2017. The General Levy budget was approved February 13, 2017 through By-law No. 17-2017 and the Water and Wastewater Budget was approved January 23, 2017 through By-law No. 5-2017. General government expenses are generally proceeding in accordance with budget. Revenue variances that exist as at September are analyzed below and will continue to be monitored in the event that any negative trends can be mitigated. Significant expense variances as of September 30 are analyzed below.

Water & Wastewater Operations**Water and Wastewater Consumption Revenue**

Water and wastewater revenues reflect actual consumption to approximately the middle of September. Water consumption is lower than the same period last year as our summer was cooler than prior year; (water consumption is 13.3% lower than 2016). With the impact of higher precipitation in Q2 and assuming water flows are similar to budget for the remainder of the year, an unfavourable revenue variance compared to budget of approximately \$250,000 (net of treatment cost) is expected. However, this is mitigated with surplus in other revenue and savings in expenses of approximately \$200,000 as noted below.

Water and Wastewater Other Revenue

User fees are projected to have a favorable variance of \$50,000 based on current revenue trends which is \$26,000 less than reported at Q2. Development activity volumes are driving fees in this area such as lateral installations.

The Region's Combined Sewer Overflow ("CSO") program awarded \$82,500 in grants for operating activities that were not budgeted but are expected to be received in 2018. This funding will substitute Town reserve funding and the related amendment is expected to be brought forward soon.

Water and Wastewater Expenses

Wages and benefits are expected to have a positive variance due to staff turnover and favourable effects of reduced overtime related to the mild winter. Material and supplies are projecting a surplus of \$100,000 related to sewer repairs as the breakage is well below the three year average trend.

General Levy Operations**Taxation**

Tax revenues to September 30 include the final residential, commercial and industrial tax billing. No budget variances are expected in any other class.

Most supplemental tax revenues are billed in the third and fourth quarter. Supplemental tax revenues from new assessment (e.g., new construction, additions and renovations) billed as of September 30 are \$230,800 compared to annual budget of \$175,000. The Town is still recognizing the effects of the record high year for permits issued in 2016 and are projected to have a surplus of \$65,000 for the year.

Write-offs including vacancy rebates amount to \$348,000 as of September 30 compared to total budget of \$389,500. Report No. CS-24-2017 presented to Council noted that tax write-offs and rebates would total \$372,154 as a result of adjustments and rebates under the Municipal Act section 357 and 358. As a result of this adjustment a small favourable variance compared to budget of approximately \$20,000 is expected.

Planning and Building Revenues

Planning fee revenues amount to \$421,000 as of September 30 and by the end of October total \$525,000, compared to annual budget of \$353,000. Development activities have again been much higher in 2017, resulting in higher application fees. Based on historical trends, planning revenues are expected to generate a favourable variance of \$200,000 by year-end.

Building permit fee revenue remains strong but has decreased slightly compared to the same period last year. The 3rd Quarter Development, Building and By-Law Statistical Report will be presented to Council in December, however, based on current data, new residential permits issued are only down by 8 units as compared to Q3-2016 which was at its record high in a decade for the Town. As of September 30, permit revenue was

\$501,000 or 97% of annual budget and by the end of October permit revenue was at 105% of the annual budget. Based on historical trends, building permit revenues are expected to generate a favourable variance to budget of \$50,000 for the year. The Reserve Policy directs any building surplus to be transferred to the Building Permit Surplus Reserve.

Other Revenues

Grant income includes gas tax revenue for transit and various conditional and unconditional grants such as engineering and drainage grants. Current variances are primarily attributed to timing of receipt as several grants are not expected until the fourth quarter.

Any net surplus related to the sale of land will be transferred in accordance with Reserve Policy to the Major Capital Expenditure Reserve.

As of the date of this report, parking revenue received is \$140,000 and a surplus of \$40,000 is expected by year end. Any surplus will be transferred in accordance with Reserve Policy to the Parking Reserve.

Facility rental includes ice rentals, banquet hall rentals and other concessions. A projected deficit of \$30,000 is expected for facility rental revenue. The deficit is due primarily to ice rentals as the revenue collected to September 30 is below target for that period, although the fourth quarter has a seasonal increase. The Town is projecting that revenues collected to the end of the year will be similar to last year.

Gaming revenue is projecting a surplus of \$45,000 mainly a result of the increase in attendance related to foreign exchange.

Other user fee revenues amount to \$513,000 at September 30, compared to total budget of \$457,700. The Town will be receiving an additional \$69,000 in revenue from Payment out of Court fees by the end of the year which is not budgeted due to the nature. The Town could see a surplus of \$125,000 based on these results.

The Town entered an agreement in 2017 for annual voluntary payments with the Niagara Parks Commission. The payment was previously offset by an allowance due to the uncertainty of the agreement amount. The 2017 budget amount was received along with retroactive payments to 2015 resulting in a surplus of \$85,000.

Expenses

Wages & Benefits

Wage and benefit expenses are below budget and expected to have a net favourable variance of over \$150,000 from staff turnover and vacancies in various departments, as well as favourable overtime rates as a result of the mild winter. Note that winter events in the last quarter of the year have the potential to reduce the expected favourability.

Volunteer fire fighter honorariums and training are paid in December. Expenses are tracking to be under budget by \$150,000 based on call volumes to date as a result of

fewer large incidents and no fire ban in effect for the summer. Note that the potential saving may reduce if the Town is called to a large incident in the last quarter of the year.

Material & Services

Materials and services overall are below budget and are expected to meet budget in most areas except for Parks- Urban Forestry and Engineering where a surplus of \$230,00 is being projected for contracts. Report No. IS-37-2017 provides detailed information on the Urban Forestry and this report is recommending that \$100,000 of the unspent funds be transferred to the Emergency Management Reserve for use during the 2018 budget deliberations. Engineering received savings of \$40,000 on the Facilities Assessment Study due to competitive bidding and \$90,000 on the Traffic Study as anticipated requests through the Traffic Coordinating Committee never materialized. Fuel expenses are expected to show a favourable variance of \$50,000 due to the mild winter but may be impacted by recent price fluctuations. As reported in Q2, the Town has incorporated the Corporate Advertising Strategy developed from the strategic planning for Strong Customer Service, Relationships and Communications and changed the format for accessibility standards and as a result expected to be over budget by \$45,000. The Communications Advisor is collecting this data to refine needs for the 2018 budget.

Utility cost are approximately equal to the same period last year and are under budget by 4% for a projected surplus of \$20,000 due in part to the mild summer and lower cooling costs. However, winter weather and related heating costs has the potential to offset any projected savings.

Winter control costs are 10% lower than the same period in 2016 and are at 65% of the total budget for 2017, which is typically at 66% of budget by the end of September. Although there is favourability in the winter control cost centre, the surplus service hours have been redirected to other maintenance activities such as gravel road grading and water flushing for street sweeping. Also, since November and December were mild months, 2016 contracted hours were pushed to 2017. Therefore, it's expected that there will be a minimal overall surplus in 2017. In addition, winter events in the last quarter of the year have the potential to cause an unfavourable budget variance. If a surplus is recognized at year end it will be recommended to be allocated to the Emergency Management Reserve.

The majority of other variances are a result of project timing differences. Department managers are monitoring these to ensure others are managed within their approved budgets.

Financial/Staffing Implications

Favourable/(Unfavourable) Highlights

The revenue and expense trends noted above are summarized in the following table.

<i>General Levy</i>	<u>September 30</u> <u>Actual</u>	<u>Annual</u> <u>Projected</u>	<u>Annual</u> <u>Budget</u>	<u>Annual</u> <u>Projected</u> <u>Variance</u>
Revenue				
Supplemental taxes	\$ 230,800	\$ 240,000	\$175,000	\$ 65,000
Planning fee revenue	421,000	553,000	353,000	200,000
Building permit revenue	501,000	564,000	514,000	50,000
Parking revenue	127,800	140,000	100,000	40,000
Facilities rental	552,300	781,900	811,900	(30,000)
Gaming revenue	177,600	231,200	186,200	45,000
User fees revenue	513,000	582,700	457,700	125,000
Other Revenue	192,600	199,900	114,900	85,000
Expenses				
Wages & benefits	8,894,009	11,921,000	12,071,000	150,000
Fire honorarium & training	2,000	487,500	637,500	150,000
Contracts	1,556,600	3,011,200	3,241,200	230,000
Fuel	198,200	273,300	323,300	50,000
Advertising	108,400	145,900	100,900	(45,000)

Any General Levy budget surplus or deficit at year end will be transferred to/from Town Reserves in accordance with Budget Policy.

Policies Affecting Proposal

By-law No. 90-2015 adopted Council's 2015-2018 Corporate Strategic Plan.

Financial reporting is addressed in Budget Policy By-law No. 127-09, as amended.

Comments from Relevant Departments/Community and Corporate Partners

The Town's financial reporting software allows service managers direct access to monitor their account activity in comparison with budget.

The consolidated results for the nine months ending September 30, 2017 have been discussed with the Senior Management team.

Communicating Results

This report will be posted on the "Financial Statements" page of the Town website. This page is found under Governments/Budgets and Finances.

Alternatives

N/a

Conclusion

Staff monitors costs to mitigate any possible year-end operating deficit. Capital account balances are addressed in advance of the year end as part of the Capital variance report prepared in the fourth quarter.

Attachments

Appendix "1" – Consolidated Statement of Operations as at September 30, 2017

Appendix "1" to Administrative Report No. CS-25-2017

- 1 Consolidated Operating Fund
- 2 Water & Wastewater Fund
- 3 General Revenue Fund
- 4 Taxation
- 5 Payments in Lieu
- 6 General Revenues
- 7 Charitable Gaming Revenues
- 8 Mayor & Council
- 9 Office of the CAO
- 10 Community Services
- 11 Transit & Crossing Guards
- 12 Corporate Services
- 13 Insurance & Risk Management
- 14 Fire & Emergency Services
- 15 Engineering
- 16 Roads and Fleet
- 17 Parks and Facilities
- 18 Planning & Development Service
- 19 Business Improvement Areas
- 20 Boards & Committees

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
General Levy	25,280,318	25,187,869	(92,449)	24,581,389	24,546,851
BIA Levies	85,844	85,700	(144)	85,550	85,931
Payments in Lieu of Taxes	245,799	243,509	(2,290)	247,653	239,421
Water/wastewater billings	13,190,696	17,799,383	4,608,687	13,299,120	17,191,834
Local Improvement Charges	191,879	194,963	3,084	201,533	194,963
Donations	28,126	6,650	(21,476)	23,251	5,000
Fine Revenue	180,547	156,160	(24,387)	221,598	141,791
Gaming Revenues	177,599	186,200	8,601	145,267	163,100
Grants	1,215,193	1,589,656	374,463	1,000,678	1,435,612
Interest & Penalties	745,411	1,005,800	260,389	827,739	940,950
Sale of land, buildings and equipment	212,729	40,000	(172,729)	192,748	40,000
User Fees	2,152,007	2,317,727	165,720	2,093,483	1,982,420
Miscellaneous other revenues	192,671	114,900	(77,771)	33,795	126,450
Total Revenue	43,898,819	48,928,517	5,029,698	42,953,804	47,094,323
Expenses					
Wages & Benefits	10,500,284	14,918,194	4,417,910	10,118,070	14,369,909
Materials & Services	6,316,537	10,535,465	4,218,928	6,657,840	9,931,945
Debt Interest Charges	176,597	298,762	122,165	185,004	349,836
Grants	2,343,423	3,024,974	681,551	2,299,541	2,648,596
Partnership Programs	47,315	78,650	31,335	44,077	79,270
Regional Treatment Costs	8,096,203	10,948,589	2,852,386	8,129,135	10,695,378
Total Expenses	27,480,359	39,804,634	12,324,275	27,433,667	38,074,934
Net before Financing and Transfers	16,418,460	9,123,883	(7,294,577)	15,520,137	9,019,389
FINANCING & TRANSFERS					
Interdepartmental transfers	167	(1)	(168)	(127)	
Debt principal (advances)/repayments	1,460,455	1,498,956	38,501	1,211,132	1,249,633
Reserve and Capital Fund Transfers	9,083,536	7,636,845	(1,446,691)	8,796,222	7,783,883
NET FINANCING & TRANSFERS	10,544,158	9,135,800	(1,408,358)	10,007,227	9,033,516
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(12,488)	(11,918)	570	(26,987)	(14,126)
tal (SURPLUS)/DEFICIT CARRYFORWARD	(12,488)	(11,918)	570	(26,987)	(14,126)
DEPARTMENT NET REVENUE/(EXPENSES)	5,886,790	1	(5,886,789)	5,539,897	(1)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Water/wastewater billings	13,190,696	17,799,383	4,608,687	13,299,120	17,191,834
Local Improvement Charges	191,879	194,963	3,084	201,533	194,963
Grants		45,000	45,000	93,068	25,000
Interest & Penalties	31,499	48,000	16,501	34,616	48,000
User Fees	155,439	127,700	(27,739)	319,796	114,500
Total Revenue	13,569,513	18,215,046	4,645,533	13,948,133	17,574,297
Expenses					
Wages & Benefits	1,604,275	2,208,937	604,662	1,521,568	2,113,146
Materials & Services	487,170	1,071,144	583,974	591,064	1,001,286
Debt Interest Charges	85,524	139,198	53,674	100,836	167,178
Grants	5,192	36,000	30,808	9,090	36,000
Regional Treatment Costs	8,096,203	10,948,589	2,852,386	8,129,135	10,695,378
Total Expenses	10,278,364	14,403,868	4,125,504	10,351,693	14,012,988
Net before Financing and Transfers	3,291,149	3,811,178	520,029	3,596,440	3,561,309
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	150,188	333,017	182,829	230,436	324,241
Program Support Charges	239,947	479,893	239,946	337,980	450,640
Total Interdepartmental transfers	390,135	812,910	422,775	568,416	774,881
Debt principal (advances)/repayments					
Repayment of Debt	585,139	623,639	38,500	565,863	604,363
Total Debt principal (advances)/repayments	585,139	623,639	38,500	565,863	604,363
Reserve and Capital Fund Transfers					
Transfers from reserves	(42,172)	(770,560)	(728,388)	(137,455)	(935,127)
Transfers to reserves	3,472,985	3,472,985		3,480,985	3,472,985
Transfers Development Chgs Reserve	(310,316)	(327,797)	(17,481)	(395,243)	(355,792)
Total Reserve and Capital Fund Transfers	3,120,497	2,374,628	(745,869)	2,948,287	2,182,066
NET FINANCING & TRANSFERS	4,095,771	3,811,177	(284,594)	4,082,566	3,561,310
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(804,622)	1	804,623	(486,126)	(1)

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 YTD Actuals December
Revenue					
General Levy	25,280,318	25,187,869	(92,449)	24,581,389	24,548,554
BIA Levies	85,844	85,700	(144)	85,550	85,550
Payments in Lieu of Taxes	245,799	243,509	(2,290)	247,653	247,653
Donations	28,126	6,650	(21,476)	23,251	141,212
Fine Revenue	180,547	156,160	(24,387)	221,598	258,584
Gaming Revenues	177,599	186,200	8,601	145,267	194,396
Grants	1,215,193	1,544,656	329,463	907,610	1,463,011
Interest & Penalties	713,912	957,800	243,888	793,123	968,816
Sale of land, buildings and equipment	212,729	40,000	(172,729)	192,748	319,336
User Fees	1,996,568	2,190,027	193,459	1,773,687	2,672,671
Miscellaneous other revenues	192,671	114,900	(77,771)	33,795	39,961
Total Revenue	30,329,306	30,713,471	384,165	29,005,671	30,939,744
Expenditures					
Wages & Benefits	8,896,009	12,709,257	3,813,248	8,596,502	12,104,024
Materials & Services	5,829,367	9,464,321	3,634,954	6,066,776	8,148,889
Debt Interest Charges	91,073	159,564	68,491	84,168	165,651
Grants	2,338,231	2,988,974	650,743	2,290,451	2,542,583
Partnership Programs	47,315	78,650	31,335	44,077	56,410
Total Expenditures	17,201,995	25,400,766	8,198,771	17,081,974	23,017,557
Net before Financing and Transfers	13,127,311	5,312,705	(7,814,606)	11,923,697	7,922,187
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	(150,026)	(333,018)	(182,992)	(230,564)	(319,823)
Allocation of Gaming Revenues					
Program Support Charges	(239,942)	(479,893)	(239,951)	(337,979)	(450,640)
Total Interdepartmental transfers	(389,968)	(812,911)	(422,943)	(568,543)	(770,463)
Debt principal (advances)/repayments					
Repayment of Debt	875,316	875,317	1	645,269	645,269
Total Debt principal (advances)/repayments	875,316	875,317	1	645,269	645,269
Reserve and Capital Fund Transfers					
Transfers from reserves	(523,448)	(1,442,550)	(919,102)	(314,593)	(595,803)
Transfers to reserves	6,576,487	6,864,767	288,280	6,230,028	8,716,132
Transfers Development Chgs Reserve	(90,000)	(160,000)	(70,000)	(67,500)	(67,500)
Total Reserve and Capital Fund Transfers	5,963,039	5,262,217	(700,822)	5,847,935	8,052,829
NET FINANCING & TRANSFERS	6,448,387	5,324,623	(1,123,764)	5,924,661	7,927,635
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(12,488)	(11,918)	570	(26,987)	(26,987)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(12,488)	(11,918)	570	(26,987)	(26,987)
DEPARTMENT NET REVENUE /(EXPENDITURE)	6,691,412		(6,691,412)	6,026,023	21,539

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
General Levy	25,280,318	25,187,869	(92,449)	24,581,389	24,546,851
Total Revenue	25,280,318	25,187,869	(92,449)	24,581,389	24,546,851
Expenses					
Net before Financing and Transfers	25,280,318	25,187,869	(92,449)	24,581,389	24,546,851
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers from reserves		(100,000)	(100,000)		
otal Reserve and Capital Fund Transfers		(100,000)	(100,000)		
NET FINANCING & TRANSFERS		(100,000)	(100,000)		
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	25,280,318	25,287,869	7,551	24,581,389	24,546,851

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Payments in Lieu of Taxes	245,799	243,509	(2,290)	247,653	239,421
Total Revenue	245,799	243,509	(2,290)	247,653	239,421
<i>Expenses</i>					
<i>Net before Financing and Transfers</i>	245,799	243,509	(2,290)	247,653	239,421
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	245,799	243,509	(2,290)	247,653	239,421

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Fine Revenue	38,186	41,160	2,974	45,716	60,791
Grants	749,400	999,200	249,800	691,425	921,900
Interest & Penalties	717,198	949,700	232,502	795,067	884,850
User Fees	115,264	118,194	2,930	112,088	82,500
Miscellaneous other revenues	160,745	85,600	(75,145)	12,131	96,500
Total Revenue	1,780,793	2,193,854	413,061	1,656,427	2,046,541
Expenses					
Materials & Services		500	500	(100)	500
Total Expenses		500	500	(100)	500
Net before Financing and Transfers	1,780,793	2,193,354	412,561	1,656,527	2,046,041
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	1,780,793	2,193,354	412,561	1,656,527	2,046,041

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Gaming Revenues	177,599	186,200	8,601	145,267	163,100
Total Revenue	177,599	186,200	8,601	145,267	163,100
<i>Expenses</i>					
<i>Net before Financing and Transfers</i>	177,599	186,200	8,601	145,267	163,100
FINANCING & TRANSFERS					
Interdepartmental transfers					
Allocation of Gaming Revenues	93,100	186,200	93,100		163,100
Total Interdepartmental transfers	93,100	186,200	93,100		163,100
NET FINANCING & TRANSFERS	93,100	186,200	93,100		163,100
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	84,499		(84,499)	145,267	

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Expenses					
Wages & Benefits	186,056	255,687	69,631	183,187	250,129
Materials & Services	24,753	37,138	12,385	23,811	24,507
Total Expenses	210,809	292,825	82,016	206,998	274,636
Net before Financing and Transfers	(210,809)	(292,825)	(82,016)	(206,998)	(274,636)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	60,044	120,088	60,044	93,266	124,354
Total Interdepartmental transfers	60,044	120,088	60,044	93,266	124,354
Reserve and Capital Fund Transfers					
Transfers to reserves	5,500	5,500		5,500	5,500
otal Reserve and Capital Fund Transfers	5,500	5,500		5,500	5,500
NET FINANCING & TRANSFERS	65,544	125,588	60,044	98,766	129,854
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(276,353)	(418,413)	(142,060)	(305,764)	(404,490)

CORPORATION OF THE TOWN OF FORT ERIE
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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Expenses					
Wages & Benefits	293,673	461,204	167,531	321,151	481,824
Materials & Services	13,656	47,790	34,134	15,807	22,950
Total Expenses	307,329	508,994	201,665	336,958	504,774
Net before Financing and Transfers	(307,329)	(508,994)	(201,665)	(336,958)	(504,774)
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers from reserves		(24,700)	(24,700)		
otal Reserve and Capital Fund Transfers		(24,700)	(24,700)		
NET FINANCING & TRANSFERS		(24,700)	(24,700)		
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(307,329)	(484,294)	(176,965)	(336,958)	(504,774)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Donations	3,237	4,400	1,163	3,761	4,400
Grants	15,949	50,249	34,300		34,300
User Fees	110,836	113,520	2,684	58,492	40,900
Total Revenue	130,022	168,169	38,147	62,253	79,600
Expenses					
Wages & Benefits	949,735	1,526,954	577,219	901,679	1,271,619
Materials & Services	256,250	379,268	123,018	273,784	383,103
Partnership Programs	47,315	78,650	31,335	44,077	79,270
Total Expenses	1,253,300	1,984,872	731,572	1,219,540	1,733,992
Net before Financing and Transfers	(1,123,278)	(1,816,703)	(693,425)	(1,157,287)	(1,654,392)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	(263,653)	(527,308)	(263,655)	(354,952)	(473,271)
Total Interdepartmental transfers	(263,653)	(527,308)	(263,655)	(354,952)	(473,271)
Reserve and Capital Fund Transfers					
Transfers from reserves	(31,000)	(31,000)		(32,213)	(51,713)
Transfers to reserves	372,006	370,500	(1,506)	399,155	394,500
otal Reserve and Capital Fund Transfers	341,006	339,500	(1,506)	366,942	342,787
NET FINANCING & TRANSFERS	77,353	(187,808)	(265,161)	11,990	(130,484)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(1,200,631)	(1,628,895)	(428,264)	(1,169,277)	(1,523,908)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Grants	134,772	269,544	134,772	134,456	268,912
User Fees	27,633	54,000	26,367	873	51,000
Total Revenue	162,405	323,544	161,139	135,329	319,912
Expenses					
Wages & Benefits	107,506	166,351	58,845	99,304	124,993
Materials & Services	392,209	891,399	499,190	484,151	777,569
Total Expenses	499,715	1,057,750	558,035	583,455	902,562
Net before Financing and Transfers	(337,310)	(734,206)	(396,896)	(448,126)	(582,650)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	10,970	21,939	10,969	15,831	21,108
Program Support Charges	66,390	132,780	66,390	103,249	137,665
Total Interdepartmental transfers	77,360	154,719	77,359	119,080	158,773
Reserve and Capital Fund Transfers					
Transfers from reserves	(10,000)	(10,000)			
Transfers to reserves	33,567	33,567		13,834	13,834
otal Reserve and Capital Fund Transfers	23,567	23,567		13,834	13,834
NET FINANCING & TRANSFERS	100,927	178,286	77,359	132,914	172,607
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(438,237)	(912,492)	(474,255)	(581,040)	(755,257)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Sale of land, buildings and equipment	212,729	40,000	(172,729)	192,677	40,000
User Fees	129,839	124,500	(5,339)	154,883	193,120
Miscellaneous other revenues	547	1,000	453	436	1,000
Total Revenue	343,115	165,500	(177,615)	347,996	234,120
Expenses					
Wages & Benefits	999,364	1,408,113	408,749	1,043,017	1,420,197
Materials & Services	405,257	479,151	73,894	289,513	522,602
Total Expenses	1,404,621	1,887,264	482,643	1,332,530	1,942,799
Net before Financing and Transfers	(1,061,506)	(1,721,764)	(660,258)	(984,534)	(1,708,679)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	(384,816)	(769,631)	(384,815)	(670,953)	(894,602)
Total Interdepartmental transfers	(384,816)	(769,631)	(384,815)	(670,953)	(894,602)
Reserve and Capital Fund Transfers					
Transfers from reserves	(62,500)		62,500	(12,500)	(50,000)
Transfers to reserves	55,515	55,000	(515)	53,506	53,000
otal Reserve and Capital Fund Transfers	(6,985)	55,000	61,985	41,006	3,000
NET FINANCING & TRANSFERS	(391,801)	(714,631)	(322,830)	(629,947)	(891,602)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(669,705)	(1,007,133)	(337,428)	(354,587)	(817,077)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
User Fees				5,845	
Total Revenue				5,845	
Expenses					
Wages & Benefits	16,396	21,484	5,088		
Materials & Services	760,555	823,936	63,381	720,255	785,088
Total Expenses	776,951	845,420	68,469	720,255	785,088
Net before Financing and Transfers	(776,951)	(845,420)	(68,469)	(714,410)	(785,088)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	(422,210)	(844,420)	(422,210)	(589,160)	(785,547)
Total Interdepartmental transfers	(422,210)	(844,420)	(422,210)	(589,160)	(785,547)
Reserve and Capital Fund Transfers					
Transfers from reserves	(59,322)	(59,322)			(61,559)
Transfers to reserves	20,000	20,000		20,000	20,000
otal Reserve and Capital Fund Transfers	(39,322)	(39,322)		20,000	(41,559)
NET FINANCING & TRANSFERS	(461,532)	(883,742)	(422,210)	(569,160)	(827,106)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(315,419)	38,322	353,741	(145,250)	42,018

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Donations	939		(939)	8,700	
Sale of land, buildings and equipment				71	
User Fees	7,644	16,000	8,356	16,868	15,750
Total Revenue	8,583	16,000	7,417	25,639	15,750
Expenses					
Wages & Benefits	757,278	1,369,976	612,698	539,330	1,349,662
Materials & Services	302,831	396,100	93,269	375,358	381,550
Debt Interest Charges	21,961	38,638	16,677	23,737	42,259
Total Expenses	1,082,070	1,804,714	722,644	938,425	1,773,471
Net before Financing and Transfers	(1,073,487)	(1,788,714)	(715,227)	(912,786)	(1,757,721)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	125,979	251,957	125,978	183,695	244,926
Program Support Charges	249,342	498,684	249,342	357,794	477,058
Total Interdepartmental transfers	375,321	750,641	375,320	541,489	721,984
Debt principal (advances)/repayments					
Repayment of Debt	171,627	171,627		167,870	167,870
Total Debt principal (advances)/repayments	171,627	171,627		167,870	167,870
Reserve and Capital Fund Transfers					
Transfers to reserves	432,500	432,500		420,000	420,000
Total Reserve and Capital Fund Transfers	432,500	432,500		420,000	420,000
NET FINANCING & TRANSFERS	979,448	1,354,768	375,320	1,129,359	1,309,854
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(2,052,935)	(3,143,482)	(1,090,547)	(2,042,145)	(3,067,575)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Grants	69,631	117,663	48,032	25,279	52,500
User Fees	59,124	33,000	(26,124)	50,230	26,500
Total Revenue	128,755	150,663	21,908	75,509	79,000
Expenses					
Wages & Benefits	597,164	709,217	112,053	717,282	805,578
Materials & Services	382,023	928,400	546,377	418,324	968,800
Debt Interest Charges	69,112	120,926	51,814	60,431	140,399
Total Expenses	1,048,299	1,758,543	710,244	1,196,037	1,914,777
Net before Financing and Transfers	(919,544)	(1,607,880)	(688,336)	(1,120,528)	(1,835,777)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	14,618	29,236	14,618	19,817	26,423
Program Support Charges	112,512	225,023	112,511	179,319	239,092
Total Interdepartmental transfers	127,130	254,259	127,129	199,136	265,515
Debt principal (advances)/repayments					
Repayment of Debt	703,689	703,690	1	477,399	477,400
Total Debt principal (advances)/repayments	703,689	703,690	1	477,399	477,400
Reserve and Capital Fund Transfers					
Transfers from reserves	(184,256)	(200,000)	(15,744)	(102,743)	(100,000)
Transfers to reserves	4,519,800	4,519,800		4,031,100	4,031,100
Transfers Development Chgs Reserve		(10,000)	(10,000)		(10,000)
Total Reserve and Capital Fund Transfers	4,335,544	4,309,800	(25,744)	3,928,357	3,921,100
NET FINANCING & TRANSFERS	5,166,363	5,267,749	101,386	4,604,892	4,664,015
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(6,085,907)	(6,875,629)	(789,722)	(5,725,420)	(6,499,792)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Grants				4,550	
User Fees	116,691	92,200	(24,491)	91,487	67,150
Total Revenue	116,691	92,200	(24,491)	96,037	67,150
Expenses					
Wages & Benefits	1,610,289	2,299,152	688,863	1,477,419	2,164,210
Materials & Services	1,263,747	2,125,770	862,023	1,279,399	1,999,623
Total Expenses	2,874,036	4,424,922	1,550,886	2,756,818	4,163,833
Net before Financing and Transfers	(2,757,345)	(4,332,722)	(1,575,377)	(2,660,781)	(4,096,683)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	(475,418)	(982,880)	(507,462)	(696,359)	(941,587)
Program Support Charges	236,562	473,122	236,560	376,944	502,591
Total Interdepartmental transfers	(238,856)	(509,758)	(270,902)	(319,415)	(438,996)
Reserve and Capital Fund Transfers					
Transfers from reserves	(57,528)	(57,528)		(7,681)	(7,528)
Transfers to reserves	365,256	365,256		360,256	360,256
otal Reserve and Capital Fund Transfers	307,728	307,728		352,575	352,728
NET FINANCING & TRANSFERS	68,872	(202,030)	(270,902)	33,160	(86,268)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(2,826,217)	(4,130,692)	(1,304,475)	(2,693,941)	(4,010,415)

CORPORATION OF THE TOWN OF FORT ERIE

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Donations	15,827		(15,827)	1,600	100
Fine Revenue	127,790	100,000	(27,790)	154,587	71,000
Grants	35,247		(35,247)		25,000
Interest & Penalties	(3,286)	8,100	11,386	(1,944)	8,100
User Fees	544,757	825,747	280,990	494,609	811,008
Total Revenue	720,335	933,847	213,512	648,852	915,208
Expenses					
Wages & Benefits	1,768,040	2,326,435	558,395	1,707,399	2,318,862
Materials & Services	1,615,099	2,739,980	1,124,881	1,706,228	2,398,353
Grants	38,440	68,146	29,706	14,788	49,961
Total Expenses	3,421,579	5,134,561	1,712,982	3,428,415	4,767,176
Net before Financing and Transfers	(2,701,244)	(4,200,714)	(1,499,470)	(2,779,563)	(3,851,968)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	155,672	310,425	154,753	224,938	296,203
Program Support Charges	(114,041)	(228,083)	(114,042)	(159,961)	(213,280)
Total Interdepartmental transfers	41,631	82,342	40,711	64,977	82,923
Reserve and Capital Fund Transfers					
Transfers from reserves		(400,000)	(400,000)	(122,951)	(253,550)
Transfers to reserves	772,343	1,062,644	290,301	926,677	982,977
Transfers Development Chgs Reserve		(60,000)	(60,000)		
otal Reserve and Capital Fund Transfers	772,343	602,644	(169,699)	803,726	729,427
NET FINANCING & TRANSFERS	813,974	684,986	(128,988)	868,703	812,350
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(3,515,218)	(4,885,700)	(1,370,482)	(3,648,266)	(4,664,318)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Fine Revenue	14,571	15,000	429	21,295	10,000
Grants	210,194	80,000	(130,194)	41,900	80,000
User Fees	861,308	794,704	(66,604)	772,544	561,453
Total Revenue	1,086,073	889,704	(196,369)	835,739	651,453
Expenses					
Wages & Benefits	1,471,889	2,041,362	569,473	1,374,754	1,744,388
Materials & Services	239,624	395,217	155,593	271,035	422,836
Grants	85,521	162,400	76,879	45,990	160,000
Total Expenses	1,797,034	2,598,979	801,945	1,691,779	2,327,224
Net before Financing and Transfers	(710,961)	(1,709,275)	(998,314)	(856,040)	(1,675,771)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	18,153	36,305	18,152	21,514	28,686
Program Support Charges	182,513	365,023	182,510	271,970	362,627
Total Interdepartmental transfers	200,666	401,328	200,662	293,484	391,313
Reserve and Capital Fund Transfers					
Transfers from reserves	(110,000)	(10,000)	100,000	(36,505)	(45,000)
Transfers Development Chgs Reserve	(90,000)	(90,000)		(67,500)	(90,000)
otal Reserve and Capital Fund Transfers	(200,000)	(100,000)	100,000	(104,005)	(135,000)
NET FINANCING & TRANSFERS	666	301,328	300,662	189,479	256,313
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(711,627)	(2,010,603)	(1,298,976)	(1,045,519)	(1,932,084)

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
BIA Levies	85,844	85,700	(144)	85,550	85,931
Donations	7,108		(7,108)	8,350	
Grants		20,500	20,500		20,500
User Fees	13,164	1,500	(11,664)	2,869	1,000
Miscellaneous other revenues	31,379	28,300	(3,079)	21,181	28,950
Total Revenue	137,495	136,000	(1,495)	117,950	136,381
Expenses					
Materials & Services	129,476	140,500	11,024	145,875	153,781
Total Expenses	129,476	140,500	11,024	145,875	153,781
Net before Financing and Transfers	8,019	(4,500)	(12,519)	(27,925)	(17,400)
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers from reserves					(10,000)
Total Reserve and Capital Fund Transfers					(10,000)
NET FINANCING & TRANSFERS					(10,000)
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(5,069)	(4,500)	569	(20,261)	(7,400)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(5,069)	(4,500)	569	(20,261)	(7,400)
DEPARTMENT NET REVENUE/(EXPENSES)	13,088		(13,088)	(7,664)	

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	2017 YTD Actuals September	2017 Budget	2017 Budget Remaining	2016 YTD Actuals September	2016 Budget December
Revenue					
Donations	1,015	2,250	1,235	840	500
Grants		7,500	7,500	10,000	7,500
User Fees	10,308	16,662	6,354	12,899	17,539
Miscellaneous other revenues				47	
Total Revenue	11,323	26,412	15,089	23,786	25,539
Expenses					
Wages & Benefits	138,619	123,322	(15,297)	231,980	325,301
Materials & Services	43,887	79,172	35,285	63,336	89,397
Grants	2,214,270	2,758,428	544,158	2,229,673	2,402,635
Total Expenses	2,396,776	2,960,922	564,146	2,524,989	2,817,333
Net before Financing and Transfers	(2,385,453)	(2,934,510)	(549,057)	(2,501,203)	(2,791,794)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Allocation of Gaming Revenues	(93,100)	(186,200)	(93,100)		(163,100)
Program Support Charges	37,415	74,829	37,414	54,505	72,673
Total Interdepartmental transfers	(55,685)	(111,371)	(55,686)	54,505	(90,427)
Reserve and Capital Fund Transfers					
Transfers from reserves	(8,842)	(550,000)	(541,158)		
Total Reserve and Capital Fund Transfers	(8,842)	(550,000)	(541,158)		
NET FINANCING & TRANSFERS	(64,527)	(661,371)	(596,844)	54,505	(90,427)
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(7,419)	(7,418)	1	(6,726)	(6,726)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(7,419)	(7,418)	1	(6,726)	(6,726)
DEPARTMENT NET REVENUE/(EXPENSES)	(2,313,507)	(2,265,721)	47,786	(2,548,982)	(2,694,641)