

The Municipal Corporation of the Town of Fort Erie

By-law No. 18-2021

Being a By-law to Authorize the Execution of a Subdivision Agreement with Park Lane Home Builders Limited (Debbie Hill) (Peace Bridge Village Phase 2 – Stage 3)

350308-0111

Whereas Report No. PDS-10-2021 was considered and approved at the Council-in-Committee meeting of February 8, 2021 to authorize the entry into a Subdivision Agreement for the Peace Bridge Village Phase 2 Subdivision – Stage 3 with Park Lane Home Builders Limited; and

Whereas the Municipal Council of the Town of Fort Erie at its meeting of June 21, 2004 passed Resolution No. 25 to establish a practice whereby the Standard Form of Agreement would not be attached to the By-law and circulated to each Member of Council in advance of the particular Council Meeting, although Council has been informed under Report No. PDS-10-2021 of the Financial Schedule in the agreement, with the knowledge that the Clerk of the Town of Fort Erie is in possession of the full agreement at the subject Council Meeting; and

Whereas it is deemed desirable to enter into a Subdivision Agreement for the Peace Bridge Village Phase 2 Subdivision – Stage 3 (South of Regional Road 3 (Garrison Road), East side of Arthur Street) with Park Lane Home Builders Limited in order to control the development of the lands described in Schedule "A" of the Subdivision Agreement attached hereto as Appendix "1" and forming part of this by-law;

Now therefore the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

- 1. That the entry into a Subdivision Agreement with Park Lane Home Builders Limited (the "Developer"), substantially in the form attached as Appendix "1" and forming part of this by-law, is authorized and approved, subject to the Developer first satisfying the provisions of the Agreement which are required to be satisfied prior to execution of the Agreement.
- 2. That subject to Section 1 of this by-law, the Mayor and Clerk are authorized and directed to execute the said Subdivision Agreement and affix the corporate seal thereto, and all other documentation necessary to effect the terms and conditions of the said Agreement.
- **That** this by-law shall expire one (1) year from the date of passage should Park Lane Home Builders Limited fail to enter into the Subdivision Agreement with the Town.

| Read a first, second and third time and finally | y passed this 22 nd day of February, 2021. |
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| | Mayor |
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| | Clerk |
| I, Carol Schofield, the Clerk, of The Corporation of the Town No. 18-2021 of the said Town. Given under my hand and the sea day of | of Fort Erie certifies the foregoing to be a true copy of By-law al of the said Corporation, this |
| , <u>20</u> . | |
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