



The Municipal Corporation of the Town of Fort Erie

By-law No. 114-2020

Being a By-law to Authorize the Sale of Part of Lot 22, Plan 505 (0 Catherine Street) to The Regional Municipality of Niagara

Whereas By-law No. 60-2017 establishes a policy for the sale of land owned by The Corporation of the Town of Fort Erie (the "Policy"); and

Whereas Report No. PDS-53-2020 was considered and approved at the Council-in-Committee Meeting held on November 9, 2020, to authorize the sale of lands on the north side of Catherine Street, for the appraised value of \$5,400.00, plus HST, if applicable, to The Regional Municipality of Niagara, subject to the lands being required to merge with the purchaser's abutting lands; and

Whereas it is deemed desirable to enter into an Agreement of Purchase and Sale with The Regional Municipality of Niagara for the sale of the said property;

Now therefore the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

1. **That** the entry into an Agreement of Purchase and Sale with The Regional Municipality of Niagara (the "purchaser") in the amount of \$5,400.00 plus HST, if applicable, for the lands described as Part of Lot 22, West Side Niagara Street, Plan 505, Part 1, 59R-1839, Village of Fort Erie; Fort Erie, being all of PIN 64227-0091 (R) in a form satisfactory to the Chief Administrative Officer, is authorized and approved, subject to the lands merging in title with the purchaser's abutting property and the purchaser being responsible for all associated costs.
2. **That** the Chief Administrative Officer or his designate, is authorized and directed to execute the Agreement of Purchase and Sale and all other documentation necessary to complete the transaction, and to affix the corporate seal thereto.
3. **That** the proceeds from the sale shall be credited to the Major Capital Expenditure Reserve Fund of The Corporation of the Town of Fort Erie.
4. **That** this by-law shall expire one (1) year from the date of passage if the purchaser has not completed the transaction.

5. **That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed this 16th day of November, 2020.

Mayor

Clerk

I, Carol Schofield, the Clerk, of The Corporation of the Town of Fort Erie certifies the foregoing to be a true copy of By-law No. 114-2020 of the said Town. Given under my hand and the seal of the said Corporation, this day of , 20