



The Municipal Corporation of the Town of Fort Erie

By-law No. 74-2019

Being a By-law to Authorize the Sale of Lot 19, Plan 497, Bertie - 485 Gloria Road to Linda Reid

Whereas By-law No. 60-2017 establishes a policy for the sale of land owned by The Corporation of the Town of Fort Erie (the "Policy"); and

Whereas Report No. PDS-28-2019 was considered and approved at the Council-in-Committee Meeting held on May 6, 2019 to authorize the sale of 485 Gloria Road, for the appraised value of \$7,500.00 plus HST, subject to the lands being required to merge with the purchaser's abutting lands; and

Whereas it is deemed desirable to enter into an Agreement of Purchase and Sale with Linda Reid for the sale of the said property;

Now therefore the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

- 1. That** the entry into an Agreement of Purchase and Sale with Linda Reid (the "purchaser") in the amount of \$7,500.00 for the lands described as Lot 19, Plan 497, Bertie; Fort Erie, being all of PIN 64202-0061 (LT), in a form satisfactory to the Town Solicitor, is authorized and approved, subject to the lands merging in title with the purchaser's abutting property and the purchaser being responsible for all associated costs.
- 2. That** the Town Solicitor, or in his absence, the Chief Administrative Officer or his designate, is authorized and directed to execute the Agreement of Purchase and Sale and all other documentation necessary to complete the transaction, and to affix the corporate seal thereto.
- 3. That** the proceeds from the sale shall be credited to the Major Capital Expenditure Reserve Fund of The Corporation of the Town of Fort Erie.
- 4. That** this by-law shall expire one (1) year from the date of passage if the purchaser has not completed the transaction.

5. **That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed this 21st day of May, 2019.

Mayor

Clerk

I, Carol Schofield, the Clerk, of The Corporation of the Town of Fort Erie certifies the foregoing to be a true copy of By-law No. 74-2019 of the said Town. Given under my hand and the seal of the said Corporation, this day of , 20
