



# **The Municipal Corporation of the Town of Fort Erie**

## **By-law No. 20-2019**

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### **Being a By-law to Authorize the Acceptance of an Offer to Purchase 4152 Erie Road from Western & Eastern Builders, Ltd. and Elong Realty Brokerage, Inc.**

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**Whereas** By-law No. 60-2017 establishes a policy for the sale of land owned by The Corporation of the Town of Fort Erie (the "Policy"); and

**Whereas** Report No. PDS-02-2019 was considered and approved at the Council-in-Committee Meeting held on February 4, 2019, to authorize the acceptance of an offer to purchase 4152 Erie Road from Western & Eastern Builders, Ltd. and Elong Realty Brokerage, Inc., for the amount of \$800,000.00 plus HST; and

**Whereas** it is deemed desirable to enter into an Agreement of Purchase and Sale with Western & Eastern Builders, Ltd. and Elong Realty Brokerage, Inc., for the sale of the said property;

**Now therefore** the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

1. **That** the acceptance of an Offer to Purchase and entry into the Agreement of Purchase and Sale with Western & Eastern Builders, Ltd. and Elong Realty Brokerage, Inc. (the "purchasers") in the amount of \$800,000.00 plus HST for the lands described as Lot 29, Plan 412, Bertie; Lot 55, Plan 412, Bertie, Except Plan 419; Lot 56, Plan 412, Bertie; Lot 57, Plan 412, Bertie; Lot 58, Plan 412, Bertie; Lot 132, Plan 419, Bertie, Except RO365246; Except Eastwood Avenue on Plan 419; Fort Erie, being all of PIN 64178-0204 (LT), in a form satisfactory to the Town Solicitor, is authorized and approved, subject to certain conditions contained therein.
2. **That** the Town Solicitor, or in his absence, the Chief Administrative Officer or his designate, is authorized and directed to execute the Agreement of Purchase and Sale and all other documentation necessary to complete the transaction, and to affix the corporate seal thereto.
3. **That** the proceeds from the sale shall be credited to the Major Capital Expenditure Reserve Fund of The Corporation of the Town of Fort Erie.

4. **That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

**Read a first, second and third time and finally passed this 11<sup>th</sup> day of February, 2019.**

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Mayor

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Clerk

I, Carol Schofield, the Clerk, of The Corporation of the Town of Fort Erie certifies the foregoing to be a true copy of By-law No. 20-2019 of the said Town. Given under my hand and the seal of the said Corporation, this       day of       , 20