



The Municipal Corporation of the Town of Fort Erie

By-law No. 140-2016

Being a By-law to Authorize the Sale of Land on the North Side of Industrial Drive to Peninsula Plastics Limited (Part Lot 5, Concession 2 Niagara River, Bertie, being Parts 3 & 5, 59R-7798)

Whereas By-law No. 184-07 establishes a policy for the sale of land owned by The Corporation of the Town of Fort Erie; and

Whereas Report No. PDS-104-2016 was considered at the Council-in-Committee Meeting held on December 5, 2016, and subsequently approved to authorize the sale of land on the north side of Industrial Drive to Peninsula Plastics Limited and to waive the notification requirements of By-law No. 184-07 for the sale of Limited Marketability Land; and

Whereas it is deemed desirable to enter into an Agreement of Purchase and Sale with Peninsula Plastics Limited for the sale of the said property;

Now therefore the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

1. **That** the entry into an Agreement of Purchase and Sale with Peninsula Plastics Limited (the "purchaser") in the amount of \$6,600.00 for the lands described as Part Lot 5, Concession 2 Niagara River, Bertie, being Parts 3 & 5 on Reference Plan 59R-7798, being part of PIN 64229-0167 (LT), in a form satisfactory to the Town Solicitor, is authorized and approved, subject to the lands merging in title with the purchaser's abutting property.
2. **That** Section 6.2.4 (b) of By-law No. 184-07 is waived.
3. **That** the Town Solicitor, or in his absence, the Chief Administrative Officer or his designate, is authorized and directed to execute the Agreement of Purchase and Sale and all other documentation necessary to complete the transaction, and to affix the corporate seal thereto.
4. **That** the proceeds from the sale shall be credited to the Major Capital Expenditure Reserve Fund of The Corporation of the Town of Fort Erie.
5. **That** this by-law shall expire one (1) year from the date of passage if the purchaser has not completed the transaction.

6. **That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed this 12th day of December, 2016.

Mayor

Clerk

I, Laura Bubanko, the Clerk, of The Corporation of the Town of Fort Erie certifies the foregoing to be a true copy of By-law No. 140-2016 of the said Town. Given under my hand and the seal of the said Corporation, this day of , 20